

CORNERSTONE STRATEGIC VALUE FUND INC  
Form N-Q  
November 29, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05150

Cornerstone Strategic Value Fund, Inc.

---

(Exact name of registrant as specified in charter)

48 Wall Street New York, NY 10005  
(Address of principal executive offices) (Zip code)

Frank J. Maresca

AST Fund Solutions, LLC 48 Wall Street New York, NY 10005

---

(Name and address of agent for service)

Registrant's telephone number, including area code: (866) 668-6558

Date of fiscal year end: December 31

Date of reporting period: September 30, 2016

---

## Item 1. Schedule of Investments.

CORNERSTONE STRATEGIC VALUE FUND, INC.  
SCHEDULE OF INVESTMENTS - SEPTEMBER 30, 2016 (Unaudited)

Description	No. of Shares	Value
EQUITY SECURITIES - 98.56%		
CLOSED-END FUNDS - 50.01%		
CORE - 10.10%		
Adams Diversified Equity Fund, Inc.	448,803	\$5,901,760
General American Investors Company, Inc.	188,421	6,151,946
Liberty All-Star Equity Fund	1,174,332	6,083,040
Royce Micro-Cap Trust, Inc.	403,688	3,152,803
Royce Value Trust	454,859	5,758,515
Sprott Focus Trust, Inc.	103,187	711,990
Tri-Continental Corporation	113,107	2,418,228
		30,178,282
CORPORATE DEBT INVESTMENT GRADE-RATED - 0.00%		
Cutwater Select Income Fund	0	7
DEVELOPED MARKET - 1.19%		
Aberdeen Australia Equity Fund, Inc.	248,473	1,448,598
Aberdeen Japan Equity Fund, Inc.	10,420	85,652
Aberdeen Singapore Fund, Inc.	58,815	551,685
European Equity Fund, Inc. (The)	1,160	9,164
Japan Smaller Capitalization Fund, Inc.	58,145	614,011
Morgan Stanley Asia-Pacific Fund, Inc.	4,727	70,905
New Ireland Fund, Inc. (The)	15,637	191,710
Swiss Helvetia Fund, Inc. (The)	54,405	581,589
		3,553,314
EMERGING MARKETS - 3.10%		
Aberdeen Chile Fund, Inc.	127,019	796,409
Aberdeen Indonesia Fund, Inc.	17,137	113,104
China Fund, Inc. (The)	29,233	480,591
First Trust/Aberdeen Emerging Opportunity Fund	12,465	189,717
India Fund, Inc. (The)	67,291	1,672,854
Mexico Fund, Inc. (The)	3,800	60,648
Morgan Stanley China A Share Fund, Inc.	77,638	1,451,831

See accompanying notes to schedule of investments.

Edgar Filing: CORNERSTONE STRATEGIC VALUE FUND INC - Form N-Q

CORNERSTONE STRATEGIC VALUE FUND, INC.

SCHEDULE OF INVESTMENTS - SEPTEMBER 30, 2016 (Unaudited)

Description	No. of Shares	Value
Morgan Stanley India Investment Fund, Inc.	36,264	\$ 1,030,986
Taiwan Fund, Inc. (The)	2,690	46,564
Templeton Dragon Fund, Inc.	67,015	1,179,464
Templeton Emerging Markets Fund	13,467	170,088
Turkish Investment Fund, Inc. (The)	54,532	437,892
Voya Emerging Markets High Dividend Equity Fund	201,209	1,647,902
		9,278,050
ENERGY MLP - 0.22%		
ClearBridge American Energy MLP Fund Inc.	13,300	119,168
Cohen & Steers MLP Income and Energy Opportunity Fund, Inc.	51,036	548,637
		667,805
GENERAL & INSURED LEVERAGED - 0.00%		
Invesco Value Municipal Income Trust	1	14
GLOBAL - 10.71%		
Alpine Global Dynamic Dividend Fund	220,945	1,922,222
Alpine Global Total Dynamic Dividend Fund	988,442	7,541,812
Calamos Global Dynamic Income Fund	19,993	150,147
Clough Global Allocation Fund	139,490	1,692,014
Clough Global Equity Fund	279,034	3,175,407
Clough Global Opportunities Fund	556,307	5,379,489
Delaware Enhanced Global Dividend and Income Fund	278,163	2,815,010
Gabelli Global Small and Mid Cap Value Trust (The) *	42,266	456,473
GDL Fund (The)	216,072	2,149,916
Lazard Global Total Return and Income Fund, Inc.	39,951	558,115
Lazard World Dividend & Income Fund, Inc.	86,412	872,761
Royce Global Value Trust, Inc.	139,555	1,134,582
Voya Infrastructure, Industrials and Materials Fund	75,703	1,020,476
Wells Fargo Advantage Global Dividend Opportunity Fund	542,669	3,152,907
		32,021,331
GLOBAL INCOME - 0.99%		
Legg Mason BW Global Income Opportunities Fund Inc.	218,390	2,965,736
HIGH CURRENT YIELD (LEVERAGED) - 0.52%		
Avenue Income Credit Strategies Fund	102,590	1,330,592
Cohen & Steers Global Income Builder, Inc.	24,697	219,556
		1,550,148

See accompanying notes to schedule of investments.

Edgar Filing: CORNERSTONE STRATEGIC VALUE FUND INC - Form N-Q

CORNERSTONE STRATEGIC VALUE FUND, INC.

SCHEDULE OF INVESTMENTS - SEPTEMBER 30, 2016 (Unaudited)

Description	No. of Shares	Value
<b>INCOME &amp; PREFERRED STOCK - 2.73%</b>		
Calamos Strategic Total Return Fund	508,878	\$5,231,266
LMP Capital and Income Fund Inc.	214,854	2,928,460
		8,159,726
<b>LOAN PARTICIPATION - 0.88%</b>		
Nuveen Credit Strategies Income Fund	310,538	2,633,362
<b>NATURAL RESOURCES - 4.72%</b>		
Adams Natural Resources Fund, Inc.	189,956	3,785,823
BlackRock Resources & Commodities Strategy Trust	1,262,061	10,285,797
Voya Natural Resources Equity Income Fund	3,762	25,732
		14,097,352
<b>OPTION ARBITRAGE/OPTIONS STRATEGIES - 1.07%</b>		
AllianzGI NFJ Dividend, Interest & Premium Strategy Fund	210,536	2,661,175
BlackRock Global Opportunities Equity Trust	30,551	374,250
BlackRock International Growth and Income Trust	17,700	104,961
Voya Asia Pacific High Dividend Equity Income Fund	7,000	68,880
		3,209,266
<b>PACIFIC EX JAPAN - 0.26%</b>		
Aberdeen Greater China Fund, Inc.	63,430	576,579
Asia Pacific Fund, Inc. (The)	9,907	104,717
Thai Fund, Inc. (The)	11,486	93,955
		775,251
<b>REAL ESTATE - 9.57%</b>		
Alpine Global Premier Properties Fund	1,096,063	6,083,150
CBRE Clarion Global Real Estate Income Fund	1,023,720	8,599,248
Cohen & Steers Preferred Securities and Income Fund, Inc.	427,970	8,623,596
Cohen & Steers Quality Income Realty Fund, Inc.	101,725	1,355,994
Neuberger Berman Real Estate Securities Income Fund Inc.	208,680	1,187,389
RMR Real Estate Income Fund	127,145	2,765,402
		28,614,779
<b>SECTOR EQUITY - 0.41%</b>		
Nuveen Real Asset Income and Growth Fund	62,955	1,085,344
Tekla Healthcare Opportunities Fund	6,000	142,860
		1,228,204

See accompanying notes to schedule of investments.

Edgar Filing: CORNERSTONE STRATEGIC VALUE FUND INC - Form N-Q

CORNERSTONE STRATEGIC VALUE FUND, INC.

SCHEDULE OF INVESTMENTS - SEPTEMBER 30, 2016 (Unaudited)

Description	No. of Shares	Value
<b>UTILITY - 3.54%</b>		
Cohen & Steers Infrastructure Fund, Inc.	139,331	\$3,001,190
Duff & Phelps Global Utility Income Fund Inc.	191,529	3,271,315
Gabelli Global Utility & Income Trust (The)	60,473	1,106,051
Macquarie Global Infrastructure Total Return Fund Inc.	147,642	3,217,119
		10,595,675
<b>TOTAL CLOSED-END FUNDS</b>		<b>149,528,302</b>
<b>CONSUMER DISCRETIONARY - 5.94%</b>		
Amazon.com, Inc. *	10,500	8,791,755
Charter Communications, Inc. *	1,956	528,062
Dollar General Corporation	2,300	160,977
Home Depot, Inc. (The)	19,600	2,522,128
Lowe's Companies, Inc.	8,000	577,680
McDonald's Corporation	6,700	772,912
Ross Stores, Inc.	3,000	192,900
Starbucks Corporation	15,000	812,100
Target Corporation	8,300	570,044
Twenty-First Century Fox, Inc.	5,000	123,700
Walt Disney Company (The)	29,200	2,711,512
		17,763,770
<b>CONSUMER STAPLES - 5.20%</b>		
Altria Group, Inc.	14,000	885,220
Campbell Soup Company	2,200	120,340
Clorox Company (The)	1,000	125,180
Colgate-Palmolive Company	6,000	444,840
ConAgra Foods, Inc.	7,500	353,325
Constellation Brands, Inc.	3,000	499,470
Costco Wholesale Corporation	9,000	1,372,590
General Mills, Inc.	3,900	249,132
Kellogg Company	2,700	209,169
Kimberly-Clark Corporation	7,300	920,822
Kraft Heinz Company (The)	4,000	358,040
Molson Coors Brewing Company	2,000	219,600
Monster Beverage Corporation *	4,000	587,240
PepsiCo, Inc.	11,900	1,294,363

See accompanying notes to schedule of investments.

Edgar Filing: CORNERSTONE STRATEGIC VALUE FUND INC - Form N-Q

CORNERSTONE STRATEGIC VALUE FUND, INC.

SCHEDULE OF INVESTMENTS - SEPTEMBER 30, 2016 (Unaudited)

Description	No. of Shares	Value
Philip Morris International Inc.	11,000	\$1,069,420
Procter & Gamble Company (The)	20,000	1,795,000
Reynolds American Inc.	22,000	1,037,300
Sysco Corporation	4,300	210,743
Walgreens Boots Alliance, Inc.	15,000	1,209,300
Wal-Mart Stores, Inc.	35,900	2,589,108
		15,550,202
ENERGY - 3.76%		
Anadarko Petroleum Corporation	3,500	221,760
Baker Hughes Incorporated	3,000	151,410
Chevron Corporation	28,200	2,902,344
Concho Resources Inc. *	2,500	343,375
EOG Resources, Inc.	8,600	831,706
Exxon Mobil Corporation	39,936	3,485,614
Occidental Petroleum Corporation	14,400	1,050,048
ONEOK, Inc.	1,400	71,946
Phillips 66	7,987	643,353
Pioneer Natural Resources Company	3,000	556,950
Schlumberger Limited	10,000	786,400
Spectra Energy Corp	4,800	205,200
		11,250,106
EXCHANGE-TRADED FUNDS - 0.73%		
iShares Core S&P 500 ETF	10,000	2,175,600
FINANCIALS - 6.23%		
Aflac Incorporated	6,000	431,220
Allstate Corporation (The)	4,000	276,720
Assurant, Inc.	1,100	101,475
Berkshire Hathaway Inc. - Class B *	44,000	6,356,680
BlackRock, Inc. - Class A	1,200	434,952
Capital One Financial Corporation	4,000	287,320
Charles Schwab Corporation (The)	10,000	315,700
Chubb Limited	6,000	753,900
CME Group Inc.	6,000	627,120
Discover Financial Services	3,000	169,650
Intercontinental Exchange, Inc.	2,500	673,400
M&T Bank Corporation		