

BJS WHOLESALE CLUB INC  
 Form 4  
 March 12, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FORWARD FRANK D**

(Last) (First) (Middle)  
**ONE MERCER ROAD**  
 (Street)

**NATICK, MA 01760**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**BJS WHOLESALE CLUB INC [BJ]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**03/11/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Exec. Vice President/CFO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/11/2008		M	V	50,000	A	\$ 15.01 121,626 D
Common Stock	03/11/2008		S		300	D	\$ 34.27 121,326 D
Common Stock	03/11/2008		S		100	D	\$ 34.28 121,226 D
Common Stock	03/11/2008		S		200	D	\$ 34.29 121,026 D
Common Stock	03/11/2008		S		300	D	\$ 34.3 120,726 D

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Common Stock	03/11/2008	S	100	D	\$ 34.31	120,626	D
common Stock	03/11/2008	S	200	D	\$ 34.32	120,426	D
Common Stock	03/11/2008	S	200	D	\$ 34.33	120,226	D
Common Stock	03/11/2008	S	500	D	\$ 34.34	119,726	D
Common Stock	03/11/2008	S	700	D	\$ 34.35	119,026	D
Common Stock	03/11/2008	S	700	D	\$ 34.36	118,326	D
Common Stock	03/11/2008	S	900	D	\$ 34.37	117,426	D
common Stock	03/11/2008	S	1,500	D	\$ 34.39	115,926	D
Common Stock	03/11/2008	S	1,200	D	\$ 34.4	114,726	D
Common Stock	03/11/2008	S	800	D	\$ 34.41	113,926	D
Common Stock	03/11/2008	S	200	D	\$ 34.42	113,726	D
Common Stock	03/11/2008	S	200	D	\$ 34.43	113,526	D
Common Stock	03/11/2008	S	900	D	\$ 34.45	112,626	D
Common Stock	03/11/2008	S	200	D	\$ 34.46	112,426	D
Common Stock	03/11/2008	S	100	D	\$ 34.47	112,326	D
Common Stock	03/11/2008	S	400	D	\$ 34.48	111,926	D
Common Stock	03/11/2008	S	500	D	\$ 34.49	111,426	D
Common Stock	03/11/2008	S	20,530	D	\$ 34.5	90,896	D
Common Stock	03/11/2008	S	200	D	\$ 34.51	90,696	D
Common Stock	03/11/2008	S	25,000	D	\$ 35	65,696	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (right to buy)	\$ 15.01	03/11/2008		M	50,000	(1) 05/22/2013	Common Stock	50,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FORWARD FRANK D ONE MERCER ROAD NATICK, MA 01760			Exec. Vice President/CFO	

## Signatures

s/Arlene Feldman,  
Attorney-in-fact

03/12/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vests in four equal annual increments beginning 5/22/04

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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