Globalstar, Inc. Form 5 February 14, 2014

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number:

2005

1.0

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

January 31, Expires: Estimated average

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b).

Reported Form 4

(Middle)

Transactions Reported

(Last)

Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Kneuer John

(First)

2. Issuer Name and Ticker or Trading Symbol

3. Statement for Issuer's Fiscal Year Ended

5. Relationship of Reporting Person(s) to

Issuer

Globalstar, Inc. [GSAT]

(Check all applicable)

(Month/Day/Year)

_X__ Director Officer (give title below)

10% Owner Other (specify

12/31/2013

300 HOLIDAY SQUARE BLVD. (Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Reporting

Filed(Month/Day/Year)

(check applicable line)

below)

COVINGTON, Â LAÂ 70433

(State)

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. Transaction Code (Instr. 8)

4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned at end of Issuer's

Form: Direct (D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) or Amount (D) Price Fiscal Year (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Derivative

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Disposed of (D)

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr 3)	Price of		(Month/Day/Year)	(Instr 8)	Acquired (A) or		

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	Security				(Instr. 3, 4, 5)	and				
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Stock Option (Right to Buy)	\$ 0.63	08/08/2013	Â	A4	200,000	Â	(1)	08/08/2023	Voting Common Stock	200,0

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Kneuer John 300 HOLIDAY SQUARE BLVD. COVINGTON, LA 70433	ÂX	Â	Â	Â	

Signatures

/s/ Bridget C. Hoffman, attorney-in-fact for John
Kneuer

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable on a prorated basis each month from August 2013 to August 2016, subject to forfeiture conditions.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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