

Glenn Valerie R  
 Form 4  
 December 07, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Glenn Valerie R

2. Issuer Name and Ticker or Trading Symbol  
 Employers Holdings, Inc. [EIG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 10375 PROFESSIONAL CIRCLE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/05/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

RENO, NV 89521

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |        |   |                           |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|--------|---|---------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |        |   |                           |
| Common Stock, par value \$0.01  | 12/05/2012                           |  | P                              |   | 100   | A  | \$ 19.37                          | 29,783 | I | By The Glenn Family Trust |
| Common Stock, par value \$0.01  | 12/05/2012                           |  | P                              |   | 100   | A  | \$ 19.39                          | 29,883 | I | By The Glenn Family Trust |
| Common Stock, par value \$0.01  | 12/05/2012                           |  | P                              |   | 100   | A  | \$ 19.38                          | 29,983 | I | By The Glenn Family Trust |

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|                                |            |   |     |   |          |        |   |                           |
|--------------------------------|------------|---|-----|---|----------|--------|---|---------------------------|
| Common Stock, par value \$0.01 | 12/05/2012 | P | 100 | A | \$ 19.38 | 30,083 | I | By The Glenn Family Trust |
| Common Stock, par value \$0.01 | 12/05/2012 | P | 100 | A | \$ 19.37 | 30,183 | I | By The Glenn Family Trust |
| Common Stock, par value \$0.01 | 12/05/2012 | P | 16  | A | \$ 19.39 | 30,199 | I | By The Glenn Family Trust |
| Common Stock, par value \$0.01 |            |   |     |   |          | 22,129 | D |                           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) |                            |      |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares |      |
|  |  |                                      |  |                                |   | Code   | V   | (A)  | (D)                        |      |
| Dividend Equivalent Rights                 | <u>(1)</u>   | 12/05/2012                           |  | A                              | 60  | <u>(1)</u>   | <u>(1)</u>  | Common Stock, par value \$0.01             | 60                         | \$ 0 |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Glenn Valerie R  
10375 PROFESSIONAL CIRCLE X  
RENO, NV 89521

## Signatures

/s/ Valerie R. 12/06/2012  
Glenn

\*\*Signature of Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

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