

L-1 IDENTITY SOLUTIONS, INC.
 Form 4
 September 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOLINA MARK S

2. Issuer Name and Ticker or Trading Symbol
L-1 IDENTITY SOLUTIONS, INC. [ID]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP, Chief Legal Officer & Sec

C/O L-1 IDENTITY SOLUTIONS, INC., 177 BROAD STREET, 12TH FLOOR

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

STAMFORD, CT 06901

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	08/29/2006		A	2,861 A	2,861	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Option (right to buy)	\$ 14.55	08/29/2006		A		150,000		(4)	(4)	Common Stock	150,000
Stock Option (right to buy)	\$ 17.71	08/29/2006		A		23,650		10/05/2004 ⁽²⁾	10/05/2009	Common Stock	23,650
Stock Option (right to buy)	\$ 10.04	08/29/2006		A		5,912		07/26/2005 ⁽²⁾	07/26/2011	Common Stock	5,912
Stock Option (right to buy)	\$ 10.04	08/29/2006		A		17,737		07/26/2004 ⁽²⁾	07/26/2011	Common Stock	17,737
Stock Option (right to buy)	\$ 29.73	08/29/2006		A		35		07/27/2004 ⁽²⁾	07/27/2010	Common Stock	35
Stock Option (right to buy)	\$ 29.73	08/29/2006		A		35,439		07/27/2004 ⁽²⁾	07/27/2010	Common Stock	35,439
Stock Option (right to buy)	\$ 29.6	08/29/2006		A		3,179		04/27/2004 ⁽²⁾	04/27/2010	Common Stock	3,179
Stock Option (right to buy)	\$ 29.6	08/29/2006		A		8,645		12/27/2003 ⁽²⁾	04/27/2010	Common Stock	8,645
Stock Option (right to buy)	\$ 13.09	08/29/2006		A		33,110		06/30/2005 ⁽²⁾	06/25/2012	Common Stock	33,110
	\$ 10.02	08/29/2006		A		14,190		04/23/2007 ⁽²⁾	04/23/2013		14,190

Stock Option (right to buy)								Common Stock	
Stock Option (right to buy)	\$ 11.14	08/29/2006	A	28,380	06/30/2005 ⁽²⁾	02/04/2014		Common Stock	28,380
Stock Option (right to buy)	\$ 12.22	08/29/2006	A	2,365	06/30/2005 ⁽²⁾	01/26/2015		Common Stock	2,365
Stock Option (right to buy)	\$ 13.32	08/29/2006	A	3,049	05/13/2005 ⁽²⁾	05/13/2014		Common Stock	3,049
Stock Option (right to buy)	\$ 13.32	08/29/2006	A	53,710	06/30/2005 ⁽²⁾	05/13/2014		Common Stock	53,710
Stock Option (right to buy)	\$ 12.22	08/29/2006	A	7,095	06/30/2005 ⁽²⁾	01/26/2015		Common Stock	7,095

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOLINA MARK S C/O L-1 IDENTITY SOLUTIONS, INC. 177 BROAD STREET, 12TH FLOOR STAMFORD, CT 06901			EVP, Chief Legal Officer & Sec	

Signatures

Mark S Molina 09/05/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to a merger agreement between Identix Incorporated and L-1 Identity Solutions, Inc. f/k/a Viisage Technology, Inc. In exchange for each share of Identix common stock, stockholder received (0.473) shares of L-1 common stock.
- (2) Represents the date the option grant will become fully exercisable.

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- Acquired pursuant to a merger agreement between Identix Incorporated and L-1. Options to purchase shares of Identix common stock were assumed by L-1 and became options to acquire L-1 common stock as adjusted for the exchange ratio of the merger. Each assumed option is exercisable for a number of L-1 common stock equal to the product of the exchange ratio (0.473) and the number of shares of Identix common stock subject to such option, as applicable, rounded down to the nearest whole share. The exercise price or strike price per share of L-1 common stock subject to such option is equal to the quotient obtained from dividing the exercise price per share of Identix' common stock by the exchange ratio, rounded up to the nearest whole cent.
- (3)
- (4) Options vest in equal annual installments for four years from the grant date and will be exercisable for ten years from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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