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BUCKEYE TECHNOLOGIES INC

Form 3/A July 21, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement BUCKEYE TECHNOLOGIES INC [BKI] Dean Steven G (Month/Day/Year) 07/01/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1001 TILLMAN STREET 07/06/2006 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner _X_ Form filed by One Reporting _X__ Officer Other (give title below) (specify below) MEMPHIS, TNÂ 38112 Form filed by More than One V.P., Chief Financial Officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock D Â 6,000 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisab	ole and	3. Title and A	Amount of	4.	5.	6. Nature of
(Instr. 4)	Expiration Date		Securities Underlying		Conversion	Ownership	Indirect Beneficial
	(Month/Day/Year)		Derivative Security		or Exercise	Form of	Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:	
					Security	Direct (D)	
						or Indirect	

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Options (Right To Buy)	04/23/2003(1)	04/23/2012	Common Stock	10,000	\$ 11.25	D	Â
Non-Qualified Stock Options (Right To Buy)	04/20/2005(2)	04/20/2014	Common Stock	8,000	\$ 10.77	D	Â
Non-Qualified Stock Options (Right To Buy)	10/12/2006(3)	10/12/2015	Common Stock	8,000	\$ 7.62	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
Troporting O Whot I want / Traditions	Director 10% Owner Officer		Officer	Other		
Dean Steven G 1001 TILLMAN STREET MEMPHIS Â TNÂ 38112	Â	Â	V.P., Chief Financial Officer	Â		

Signatures

Steven G. Dean 07/21/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 20% of the stock options become fully vested on 4/23/03; 20% of the stock options become fully vested on 4/23/04; 20% of the stock options become fully vested on 6/08/05.
- (2) 20% of the stock options become exercisable 4/20/05; 80% of the stock options become exercisable 6/8/05.
- (3) 20% of the stock options become exercisable in five equal installments; commencing one year after the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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