

Globalstar, Inc.  
Form 4  
December 02, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Monroe James III

(Last) (First) (Middle)  
1735 NINETEENTH STREET  
(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Globalstar, Inc. [GSAT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/01/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Voting Common Stock	12/01/2015		P	100,000	A 2.1576 <u>(1)</u>	\$ 449,906,893	I By Thermo Funding II LLC
Nonvoting Common Stock						134,008,656	I By Thermo Funding II LLC
Voting Common Stock						618,558	I By Globalstar Satellite L.P.
						38,640,750	I

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Voting  
Common  
Stock

By FL  
Investment  
Holdings  
LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Warrant (Right to Buy)	\$ 0.32					06/19/2011	06/19/2016	Voting Common Stock	8,000,000
Stock Option (Right to Buy)	\$ 0.38					11/14/2008	11/14/2018	Voting Common Stock	200,000
Common Stock Warrant (Right to Buy)	\$ 0.32					06/14/2011	06/14/2016	Voting Common Stock	8,000,000
Common Stock Warrant (Right to Buy)	\$ 0.01					06/19/2012	06/19/2017	Voting Common Stock	24,571,428
Common Stock Warrant	\$ 0.01					06/19/2011	06/19/2016	Voting Common Stock	5,620,438

