Edgar Filing: AVID TECHNOLOGY INC - Form 4/A

AVID TEC Form 4/A July 07, 200	HNOLOGY INC									
FORM	ЛЛ							OMB A	PPROVAL	
-	UNITED	STATES		RITIES A			COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to STATEMENT OF				F CHANGES IN BENEFICIAL OWNERSHIP OF					January 31, 2005 average	
Section Form 4	16.			SECURITIES					urs per	
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17(a) of the I	Public U	Itility Hol	ding Cor		nge Act of 1934, of 1935 or Sectio 940	response		
(Print or Type	Responses)									
Davisi Daisa							5. Relationship o Issuer	5. Relationship of Reporting Person(s) to Issuer		
			AVID TECHNOLOGY INC [AVID				D] (Check all applicable)			
(]			3. Date of Earliest Transaction (Month/Day/Year) 05/26/2006			Director 10% Owner X Officer (give title Other (specify below) below) VP & General Counsel				
			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line)				
CAMBRII	DGE, MA 02138		05/31/2	2006			_X_ Form filed by Form filed by I Person	One Reporting P More than One R		
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D)	Securities D Beneficially (Owned (6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Reminder: Re	port on a separate line	for each cla	ass of sec	urities benet	ficially ow	ned directly	or indirectly.			
							spond to the collect ained in this form		SEC 1474 (9-02)	

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (E) Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Incentive Stock Option (right to buy) (1)	\$ 39.09	05/26/2006		A	10,000	11/26/2006 <u>⁽²⁾</u>	05/26/2016	Common Stock	10,00

Reporting Owners

Reporting Owner Name / Addre	SS	Relationships						
	Director	10% Owner	Officer	Other				
Parisi Paige 46 TROWBRIDGE STREET CAMBRIDGE, MA 02138	ſ		VP & General Counsel					
Signatures								
Paige Parisi	07/07/2006							

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Form 4 has been amended to reflect a correction to the Title of Derivative Security. This grant was intended to be an Incentive Stock Option (right to buy), but was incorrectly noted on the original Form 4 as a Non-Qualified Stock Option (right to buy).
- (2) 12.5% of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% becomes exercisable in 42 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.