Edgar Filing: CAUTHEN GREGORY L - Form 4/A

CAUTHEN G Form 4/A	REGORY L										
February 15, 2	2008										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB / N OMB	OMB APPROVAL			
Check this if no longe subject to Section 16 Form 4 or Form 5		Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated burden ho	January 31			
obligations may contin <i>See</i> Instruc 1(b).	Sue. Section 17(a	a) of the l	Public Ut	tility Hold	ling Com		ge Act of 1934, of 1935 or Secti 940	on			
(Thit of Type Ke	(sponses)										
1. Name and Address of Reporting Person <u>*</u> CAUTHEN GREGORY L			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(iddle)	TRANSOCEAN INC [RIG] 3. Date of Earliest Transaction				(Check all applicable)				
(Last) (First) (Middle) 4 GREENWAY PLAZA			(Month/Day/Year) 02/12/2008				Director 10% Owner X Officer (give title Other (specify below) below) Sr. VP and CFO				
	4. If Amendment, Date Original Filed(Month/Day/Year) 02/14/2008				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
HOUSTON,	TX 77046						Form filed by Person	More than One I	Reporting		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securities Ac	equired, Disposed	of, or Benefici	ally Owned		
	2. Transaction Date (Month/Day/Year)	Execution any	n Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial		
Ordinary Shares				Code V	Amount	(D) Price	865	I	By Issuer Employee Stock Purchase Plan (1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
CAUTHEN GREGORY L 4 GREENWAY PLAZA HOUSTON, TX 77046			Sr. VP and CFO					
Signatures								
Chipman Earle by Power of Attorney								
<u>**</u> Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned under the issuer's Employee Stock Purchase Plan. Reflects 290 shares acquired since the date of the reporting person's last ownership report, which were omitted from the reporting person's original Form 4 filed on February 14, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.