

FLOWSERVE CORP
Form 8-K
January 30, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 30, 2009

FLOWSERVE CORPORATION

(Exact name of registrant as specified in its charter)

New York

(State or other Jurisdiction of
Incorporation)

1-13179

(Commission File Number)

31-0267900

(IRS Employer Identification No.)

5215 N. O Connor Blvd., Suite 2300, Irving, Texas

(Address of Principal Executive Offices)

75039

(Zip Code)

Registrant's telephone number, including area code: **(972) 443-6500**

N/A

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On January 30, 2009, Flowserve Corporation, a New York corporation (the Company), issued a press release announcing, among other things, updated earnings guidance for the fiscal year ended December 31, 2008, stating that earnings per share are expected to be somewhat above the previously announced target range of \$7.20 to \$7.50. The press release also reported record 2008 full year bookings of approximately \$5.1 billion and record 2008 year end backlog of approximately \$2.8 billion. The Company also announced an earnings per share target range of \$6.75 to \$7.50 for fiscal 2009, which includes the full impact of up to \$40 million, or \$0.50 per share, in anticipated realignment costs. A copy of the aforementioned press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information in this Item 2.02 and the attached Exhibit 99.1 shall not be deemed filed for the purposes of Section 18 of the Securities Exchange Act of 1934 (the Exchange Act), nor shall they be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except to the extent as expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Description |
|--------------------|--|
| 99.1 | Press Release, dated January 30, 2009. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FLOWSERVE CORPORATION

Dated: January 30, 2009

By: /s/ Ronald F. Shuff

Ronald F. Shuff
Senior Vice President, Secretary and General
Counsel

EXHIBIT INDEX

| Exhibit No. | Description |
|--------------------|--|
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