

SCHLUMBERGER LTD /NV/  
 Form 3  
 April 05, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Corrigan Mark (Last) (First) (Middle)  153 EAST 53RD STREET 57TH FLOOR (Street)  NEW YORK, NY 10022-4624 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/01/2006	3. Issuer Name and Ticker or Trading Symbol SCHLUMBERGER LTD /NV/ [SLB]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Vice President	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,987	D	Â
Common Stock	1,061	I	SL Int'l P/S Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(1)</u>	07/16/2013	Common Stock	8,078	\$ 46.02	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(2)</u>	04/21/2009	Common Stock	2,005	\$ 55.619	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(3)</u>	04/17/2012	Common Stock	2,092	\$ 55.745	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(4)</u>	01/19/2015	Common Stock	18,460	\$ 64.91	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(5)</u>	07/21/2014	Common Stock	18,468	\$ 65.235	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(6)</u>	04/15/2008	Common Stock	1,099	\$ 71.315	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(7)</u>	10/19/2010	Common Stock	2,399	\$ 82.282	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(8)</u>	10/21/2007	Common Stock	5,495	\$ 82.348	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(9)</u>	01/18/2016	Common Stock	29,079	\$ 108.47	D	Â
Incentive Stock Option (right to buy)	Â <u>(1)</u>	07/16/2013	Common Stock	1,922	\$ 46.02	D	Â
Incentive Stock Option (right to buy)	Â <u>(2)</u>	04/21/2009	Common Stock	8,984	\$ 55.619	D	Â
Incentive Stock Option (right to buy)	Â <u>(3)</u>	04/17/2012	Common Stock	2,908	\$ 55.745	D	Â
Incentive Stock Option (right to buy)	Â <u>(4)</u>	01/19/2015	Common Stock	1,540	\$ 64.91	D	Â
Incentive Stock Option (right to buy)	Â <u>(5)</u>	07/21/2014	Common Stock	1,532	\$ 65.235	D	Â
Incentive Stock Option (right to buy)	Â <u>(7)</u>	10/19/2010	Common Stock	601	\$ 82.282	D	Â

