

DYE ROBERT J
Form 4
May 08, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DYE ROBERT J

(Last) (First) (Middle)
ONE POST OAK CENTRAL, 2000
POST OAK BLVD, SUITE 100
(Street)

HOUSTON, TX 77056-4400

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
APACHE CORP [APA]

3. Date of Earliest Transaction (Month/Day/Year)
05/06/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice President / Investor Relations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock ⁽¹⁾	05/06/2009		M ⁽²⁾		1,000	A	\$ 0	25,844	D	
Common Stock ⁽¹⁾	05/06/2009		F ⁽³⁾		265	D	\$ 80.19	25,579	D	
Common Stock ⁽¹⁾								3,075	I	By Trusts fbo Children
Common Stock ⁽¹⁾								7,373.659	I	Held by Trustee 401(k) Plan

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- The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not
- (1) currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.
 - (2) Vesting on 05/04/09 of restricted stock units under employer plan - data provided by plan administrator on 05/06/09. Vesting occurs 25% per year over four years.
 - (3) Shares withheld to cover required tax withholding on vesting of restricted stock effective as of 05/04/09 - data provided by plan administrator on 05/06/09.
 - (4) With tandem tax withholding right
 - (5) Stock option granted 05/06/2009 under employer plan - data received from the plan administrator on 05/07/2009. Exercisable ratably over four year beginning 05/06/2010.
 - (6) One share of Apache common stock for each restricted stock unit.
 - (7) Restricted units granted 05/06/2009 under employer plan - data received from plan administrator on 05/07/2009. The units vest 25% per year on 06/01/2010, 05/06/2011, 05/06/2012 and 05/06/2013.

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