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Form 4									
November 27, 20									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									PPROVAL
Washington, D.C. 20549						Number:	3235-0287		
if no longer subject to Section 16. Form 4 or	subject to Section 16. Form 4 or							Expires: Estimated burden hou response	urs per
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type Respo	nses)								
1. Name and Addres LENTINI ANTH		Person <u>*</u>	Symbol	er Name an e HE CORF		Trading	5. Relationship o Issuer		
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction (Check				ck all applicable)		
	(Month/Day/Year) OST OAK CENTRAL, 2000 11/27/2006 OAK BOULEVARD, SUITE			Director 10% Owner Officer (give title Other (specify below) below) below) Vice President					
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					al	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
HOUSTON, TX	77056-4400)					Person	wore than one R	eporting
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned
	ansaction Date hth/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report on	n a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly o	or indirectly.		
					inforn requii	nation cont red to respo ays a currer	pond to the colle ained in this form ond unless the for htly valid OMB co	n are not rm	SEC 1474 (9-02)
	Tab					sposed of, or convertible s	Beneficially Owned securities)	I	

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	D

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) Disposed of (I (Instr. 3, 4, an 5)	D)	(Year)	(Instr. 3 and	4) S (1
				Code V	(A) (I	(D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units <u>(1)</u>	\$ 0 <u>(1)</u>	11/27/2006		J	19.3014	<u>(2)</u>	(2)	Common Stock (3)	19.3014

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
LENTINI ANTHONY R JR				
ONE POST OAK CENTRAL			Vice	
2000 POST OAK BOULEVARD, SUITE 100			President	
HOUSTON, TX 77056-4400				
Signatures				

Cheri L. Peper,	11/27/2006
Attorney-in-Fact	11/2//2000
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One share of Apache common stock for each phantom stock unit.
- (2) Exempt acquisition pursuant to Rule 16b-3(d) accrued under the deferred compensation provisions of Apache's Deferred Delivery Plan as of 11/22/2006 data provided by plan administrator on 11/27/2006.

The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not(3) currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.