

COLUMBIA SPORTSWEAR CO

Form 4

March 02, 2015

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Gaylord Christopher A.

(Last) (First) (Middle)

C/O COLUMBIA SPORTSWEAR  
COMPANY, 14375 NW SCIENCE  
PARK DRIVE

(Street)

PORTLAND, OR 97229

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

COLUMBIA SPORTSWEAR CO  
[COLM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/27/2015

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
President, Mountain Hardware

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|---|---|--|--|---|
|                                       |   |   | Code                                    | V   | Amount<br>(A)<br>or<br>(D)   | Price  |   |
| Common<br>Stock                       | 02/27/2015                              |   | M                                       |   | 4,622  | A \$<br>29.985   | 21,636 D  |
| Common<br>Stock                       | 02/27/2015                              |   | M                                       |   | 4,000  | A \$ 23.85   | 25,636 D  |
| Common<br>Stock                       | 02/27/2015                              |   | S                                       |   | 8,622  | D \$ 55.8  | 17,014 D  |
| Common<br>Stock                       | 02/27/2015                              |   | M                                       |   | 4,732<br>(1) (2)   | A \$ 0   | 21,746 D  |
|                                       | 02/27/2015                              |   | F                                       |   |  | D \$ 55.89   | 19,276 D  |

# Edgar Filing: COLUMBIA SPORTSWEAR CO - Form 4

Common Stock 2,470  
(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|----------------------------|
| Employee Stock Option (right to buy)       | \$ 29.985<br>(4)                                       | 02/27/2015                           |  | M                              | 4,622<br>(4)   | 01/20/2012(5) 01/19/2021                                 | Common Stock  | 4,622                      |
| Employee Stock Option (right to buy)       | \$ 23.85<br>(4)  | 02/27/2015                           |  | M                              | 4,000<br>(4)   | 01/26/2013(5) 01/25/2022                                 | Common Stock  | 4,000                      |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Gaylord Christopher A.  
C/O COLUMBIA SPORTSWEAR COMPANY  
14375 NW SCIENCE PARK DRIVE  
PORTLAND, OR 97229

President, Mountain Hardwear

## Signatures

Peter J. Bragdon,  
Attorney-in-Fact

03/02/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On 3/21/2012, the reporting person was granted a performance restricted stock unit grant for 3,250 target shares. 4,732 shares were
- (1) earned on 2/27/15, based on achieving 145.6% of certain performance criteria for the period 1/1/12 - 12/31/14. Restricted stock units vest and settle in shares of the Company's common stock on a one-for-one basis.
  - (2) On September 26, 2014 the RSUs were adjusted to reflect COLM 2-for-1 stock split.
  - (3) Shares surrendered to the Company as payment to satisfy tax withholding obligation in connection with the vesting of the restricted stock units.
  - (4) On September 26, 2014 the option price and number of shares were adjusted to reflect COLM 2-for-1 stock split.
  - (5) The option grant vests over 4 years with 25% becoming exercisable on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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