

WATERS CORP /DE/  
Form 3  
October 11, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Rae Elizabeth B		(Month/Day/Year)	WATERS CORP /DE/ [wat]	
(Last)	(First)	(Middle)	10/01/2005	
34 MAPLE STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
MILFORD, MA 01757			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Corporate VP of HR	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	900	D	
Common Stock	1,630.39	I	by 401K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	12/10/1999 <sup>(1)</sup>	12/10/2008	Common Stock	2,000	\$ 19.6875	D	Â
Stock Option (Right to Buy)	12/09/2000 <sup>(1)</sup>	12/09/2009	Common Stock	8,000	\$ 23.0625	D	Â
Stock Option (Right to Buy)	12/07/2001 <sup>(1)</sup>	12/07/2010	Common Stock	6,000	\$ 72.0625	D	Â
Stock Option (Right to Buy)	12/12/2002 <sup>(2)</sup>	12/12/2011	Common Stock	7,500	\$ 36.25	D	Â
Stock Option (Right to Buy)	12/30/2003 <sup>(2)</sup>	12/30/2012	Common Stock	12,000	\$ 21.3899	D	Â
Stock Option (Right to Buy)	12/11/2004 <sup>(2)</sup>	12/11/2013	Common Stock	15,000	\$ 32.12	D	Â
Stock Option (Right to Buy)	12/08/2005 <sup>(2)</sup>	12/08/2014	Common Stock	15,000	\$ 47.12	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rae Elizabeth B 34 MAPLE STREET MILFORD, MA 01757	Â	Â	Â Corporate VP of HR	Â

## Signatures

/s/ Elizabeth B  
Rae

10/01/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options are fully vested.

(2) These options vest 20% each year for 5 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.