

SAIC, Inc.

Form 4

February 22, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SINGLEY GEORGE T III

(Last) (First) (Middle)

1710 SAIC DRIVE

(Street)

MCLEAN, VA 22102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
SAIC, Inc. [SAI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/20/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify below)

GROUP PRESIDENT

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|---|
|                                       |   |   | Code                                 | V  | Amount   | (D)  | Price   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of<br>Derivative<br>Security | 2. Conversion<br>or Exercise | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any | 4. Transaction<br>Code | 5. Number of<br>Derivative<br>Securities Acquired | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Am<br>Underlying Sec<br>(Instr. 3 and 4) |
|---------------------------------------|------------------------------|---|---|------------------------|---|--|---|
|---------------------------------------|------------------------------|---|---|------------------------|---|--|---|



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| (Instr. 3)  | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8)       | (A) or Disposed of<br>(D)<br>(Instr. 3, 4, and 5) |                      |        |                           |                    |  |   |  |
|---|------------------------------------|------------------|------------------|---|----------------------|--------|---------------------------|--------------------|--|---|--|
|   |                                    |                  | Code             | V   | (A)                  | (D)    | Date Exercisable          | Expiration<br>Date | Title  |   |  |
| Class A<br>Preferred<br>Stock <sup>(1)</sup>        | <u>(2)</u>                         | 02/20/2007       | M                |   | 50,999<br><u>(3)</u> |        | <u>(2)</u>                | <u>(4)</u>         | Common<br>Stock                              | 5 |  |
| Class A<br>Preferred<br>Stock <sup>(1)</sup>        | <u>(2)</u>                         | 02/20/2007       | F                |   |                      | 6,694  | <u>(2)</u>                | <u>(4)</u>         | Common<br>Stock                              |   |  |
| Class A<br>Preferred<br>Stock <sup>(1)</sup>        | <u>(2)</u>                         | 02/20/2007       | S <sup>(5)</sup> |   |                      | 30,558 | <u>(2)</u>                | <u>(4)</u>         | Common<br>Stock                              | 3 |  |
| Stock<br>Option<br>(Right to<br>Buy) <sup>(1)</sup> | \$ 10.9833                         | 02/20/2007       | M                |   |                      | 50,999 | 03/27/2003 <sup>(6)</sup> | 03/26/2007         | Class A<br>Preferred<br>Stock <sup>(2)</sup> | 5 |  |
| Class A<br>Preferred<br>Stock <sup>(1)</sup>        | \$ 0 <sup>(2)</sup>                |                  |                  |   |                      |        | <u>(2)</u>                | <u>(4)</u>         | Common<br>Stock                              | 1 |  |
| Class A<br>Preferred<br>Stock <sup>(1)</sup>        | \$ 0 <sup>(2)</sup>                |                  |                  |   |                      |        | <u>(2)</u>                | <u>(4)</u>         | Common<br>Stock                              |   |  |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |                 |       |
|---|---------------|-----------|-----------------|-------|
|   | Director      | 10% Owner | Officer         | Other |
| SINGLEY GEORGE T III<br>1710 SAIC DRIVE<br>MCLEAN, VA 22102 |               |           | GROUP PRESIDENT |       |

## Signatures

By: N. Walker,  
Attorney-in-fact

02/22/2007

  Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)



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On October 16, 2006, SAIC, Inc. became the successor to Science Applications International Corporation pursuant to a merger. The merger resulted in SAIC, Inc. becoming the parent holding company of Science Applications International Corporation, but did not alter the proportionate interests of security holders.

- (2) Class A Preferred Stock is convertible into Common Stock on a 1 for 1 basis on and after the following dates and in the proportionate amounts for each Series: 20% allocated to Series A-1 and convertible on January 11, 2007; 20% allocated to Series A-2 and convertible on April 11, 2007; 30% allocated to Series A-3 and convertible on July 10, 2007; 30% allocated to Series A-4 and convertible on October 8, 2007.
- (3) Shares acquired upon exercise of the option are allocated among four series of class A preferred stock (20% to Series A-1 preferred stock, 20% to Series A-2 preferred stock, 30% to Series A-3 preferred stock and 30% to Series A-4 preferred stock).
- (4) Class A Preferred Stock has no expiration date.
- (5) Non-exempt stock for stock option exercise.

- The option is exercisable according to the following annual vesting schedule: 20% in years 1, 2 and 3, and 40% in year 4. The date
- (6) exercisable set forth above is the first anniversary of the date of grant of each option and represents the date on which the option first became exercisable with respect to 20% of the underlying shares in accordance with the aforementioned vesting schedule.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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