

Edgar Filing: Live Nation Entertainment, Inc. - Form 8-K

Live Nation Entertainment, Inc.
Form 8-K
January 12, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934
Date of Report (Date of Earliest Event Reported):
January 12, 2018

Live Nation Entertainment, Inc.
(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------|---|
| Delaware | 001-32601 | 20-3247759 |
| (State or other jurisdiction of incorporation) | (Commission File No.) | (I.R.S. Employer Identification No.) |

9348 Civic Center Drive
Beverly Hills, California 90210
(Address of principal executive offices) (Zip Code)
(310) 867-7000

Registrant's telephone number, including area code:
Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the securities Act of 1933 (§230.405 of this chapter or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter)).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events.

On January 12, 2018, Live Nation Entertainment, Inc. ("Live Nation") and Complete Entertainment Resources Group, Inc. ("CERG") issued a joint press release announcing, among other things, that Live Nation and a subsidiary of CERG formerly doing business as Songkick have entered into a settlement agreement to resolve Songkick's claims alleging misappropriation of trade secrets, tort and antitrust violations, as well as Live Nation's counter-claims. Pursuant to the settlement agreement, Live Nation will make a \$110 million lump sum payment, exclusive of amounts paid to separately acquire certain assets from CERG and related entities. This settlement will be expensed by Live Nation in its fourth quarter 2017 financial statements. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The information in the Exhibit Index of this Current Report on Form 8-K is incorporated into this Item 9.01(d) by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Live Nation
Entertainment, Inc.

By: /s/ Brian
Capo
Brian Capo
Senior Vice
President
and Chief
Accounting
Officer

January 12, 2018

EXHIBIT INDEX

Exhibit No. Description

99.1 Press Release issued on January 12, 2018.