MARCUCCILLI JAMES C

Form 5

February 15, 2012

Check this box if

no longer subject

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB Number: 3235-0362

Washington, D.C. 20549

Expires: January 31, 2005

to Section 16.
Form 4 or Form
5 obligations
may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
30(h) of the Investment Company Act of 1940

Form 4 SU(n) of the Investment Company Act of 1940
Transactions
Reported

1. Name and Address of Reporting Person * 2. Issuer Name **and** Ticker or Trading 5. Relationship of Reporting Person(s) to MARCUCCILLI JAMES C Symbol Issuer

STEEL DYNAMICS INC [STLD]

(Check all applicable) (Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended

 (Month/Day/Year)
 X Director
 _ 10% Owner

 12/31/2011
 ____ Officer (give title
 ____ Other (specify

127 WEST BERRY STREET

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting

Filed(Month/Day/Year)

(check applicable line)

below)

FORT WAYNE, INÂ 46802

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

Person

below)

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Disposed of (D) Beneficially (D) or Beneficial Code (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or

Amount (D) Price (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Securi
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	,		(Instr.
	Derivative				Securities			

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	Security				Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Stock Units	\$ 0	06/30/2011	06/30/2011	A	33	Â	(2)	(2)	Common Stock	33	\$ (
Deferred Stock Units	\$ 0	09/30/2011	09/30/2011	A	48 (1)	Â	(2)	(2)	Common Stock	48	\$ (
Deferred Stock Units	\$ 0	12/30/2011	12/30/2011	A	36 (1)	Â	(2)	(2)	Common Stock	36	\$ (

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
MARCUCCILLI JAMES C 127 WEST BERRY STREET FORT WAYNE, IN 46802	ÂX	Â	Â	Â			

Signatures

James C.

Marcuccilli

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Exempt award, pursuant to registrant's 2006 Equity Incentive Plan, of 33 additional Deferred Stock Units (DSUs) on June 30, an

- additional 48 on September 30 and an additional 36 on December 31, 2011, determined by dividing the dollar amount of deemed

 (1) dividends on each of the foregoing dates, issued in respect of reporting person's underlying 5,264 DSUs originally awarded June 1, 2011 and previously reported on Form 4 on June 3, 2011, divided by the closing price of Issuer's common stock on the day preceding each dividend record date.
- (2) The reporting person, by prior election, chose to receive his common stock, when converted from DSUs, at the expiration of one year following the reporting person's termination of service as a director.
- (3) Totals shown on each line include the same 5,264 originally issued DSUs plus the cumulative additional DSUs issued in respect of the deemed dividend following each dividend date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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