

Madison Strategic Sector Premium Fund  
Form DEFA14A  
August 22, 2017

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities  
Exchange Act of 1934 (Amendment No. )

Filed by the Registrant  [X]  
Filed by a Party other than the Registrant  [ ]

Check the appropriate box:

- [ ] Preliminary Proxy Statement.
- [ ] CONFIDENTIAL, FOR USE OF THE COMMISSION ONLY (AS PERMITTED BY  
RULE 14A-6(E)(2)).
- [ ] Definitive Proxy Statement.
- [X] Definitive Additional Materials.
- [ ] Soliciting Material Pursuant to ss.240.14a-12.

MADISON COVERED CALL & EQUITY STRATEGY FUND  
MADISON STRATEGIC SECTOR PREMIUM FUND  
(Names of Registrant As Specified in its Charter)

Payment of Filing Fee (Check the appropriate box):

- [X] No Fee Required.
- [ ] Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
- [ ] Fee paid previously with preliminary materials.

[ ] Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

MADISON COVERED CALL & EQUITY STRATEGY FUND  
MADISON STRATEGIC SECTOR PREMIUM FUND  
550 Science Drive  
Madison, WI 53711

NOTICE OF POSTPONEMENT OF JOINT SPECIAL MEETING OF SHAREHOLDERS

The joint special Meeting of Shareholders of the Madison Covered Call & Equity Strategy Fund (“MCN”) and the Madison Strategic Sector Premium Fund (“MSP”) (each a “Fund” and together, the “Funds”) originally scheduled to be held on Friday, August 18, 2017 has been postponed and will now be held in the offices of Madison Asset Management, LLC, 550 Science Drive, Madison, WI 53711, on September 15, 2017 at 10:00 a.m. Central Time.

No changes have been made to the record date (May 25, 2017), the location of the meeting or the proposals (relating to reorganization) to be brought before the Special Meeting. We decided to postpone the meeting after becoming aware that we would not achieve a quorum for the MCN meeting and still had not received votes from over 2 million MSP shares.

If you have already voted, you do not need to take any further action. Any previous votes or proxies will be presented at the rescheduled meeting. If you have not voted, we strongly encourage you to do so and to vote in support the Boards’ recommendation to reorganize the Funds.

We sincerely apologize for any inconvenience this postponement may cause you and appreciate your understanding. We simply want to allow for as many votes to be presented as possible.

By order of each Fund's Board of Trustees

Holly S. Baggot  
Secretary  
Madison Covered Call & Equity Strategy Fund  
Madison Strategic Sector Premium Fund  
August 22, 2017

Shareholders are cordially invited to attend the Special Meeting. If you have voted or submitted a proxy you do not need to take any further action and your vote will cast at the meeting. If you have not voted, in order to avoid delay and additional expense for the Funds and to assure that your shares are represented, please vote as promptly as possible, regardless of whether or not you plan to attend the Special Meeting. You may vote by mail, by telephone or over the Internet. To vote by mail, please mark, sign, date, and mail the enclosed proxy card. No postage is required if mailed in the United States. To vote by telephone, please call the toll-free number located on your proxy card and follow the recorded instructions, using your proxy card as a guide. To vote over the Internet, go to the Internet address provided on your proxy card and follow the instructions, using your proxy card as a guide.