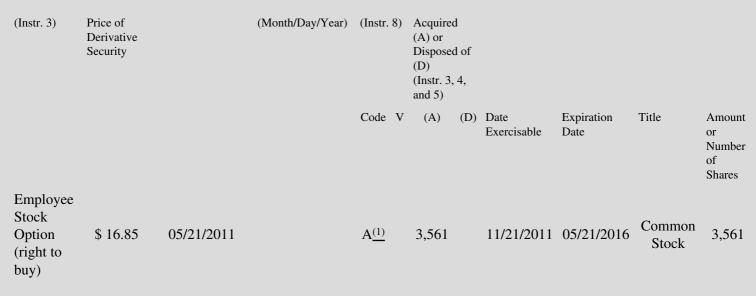
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Heasley Gary E Form 4	Ś								
May 24, 2011	Л							OMB A	PPROVAL
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							N OMB Number:	3235-0287	
Check this box if no longer							Expires:	January 31, 2005	
subject to Section 16. Form 4 or		TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP O SECURITIES					Estimated burden hou response	average Jrs per	
Form 5 obligations may continu <i>See</i> Instructi 1(b).	e. Section 17(a) of the l	Public U	Itility Hol	ding Co		nge Act of 1934, a of 1935 or Secti 1940		
(Print or Type Res	ponses)								
1. Name and Address of Reporting Person <u>*</u> Heasley Gary E			2. Issuer Name and Ticker or Trading Symbol STEEL DYNAMICS INC [STLD]			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I	Middle)	3. Date of	of Earliest T	ransaction		(Ch	eck all applicabl	e)
7575 W. JEFFERSON BLVD.			(Month/Day/Year) 05/21/2011			Director 10% Owner X Officer (give title Other (specify below) below) Executive Vice President			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 			
FORT WAYN	E, IN 46804						Person	whole than one R	eporting
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	Transaction Date Ionth/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securi nAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V		(D) Price			
Reminder: Report	on a separate line	e for each cl	ass of sec	urities bene	•	•	or indirectly. spond to the colle	otion of	SEC 1474
					inforr requi	nation con red to resp ays a curre	tained in this forn ond unless the fo ntly valid OMB co	n are not rm	(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Heasley Gary E 7575 W. JEFFERSON BLVD. FORT WAYNE, IN 46804			Executive Vice President				

Signatures

Gary E. Heasley	05/24/2011
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<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Formula stock option grant, but provided by order of the Compensation Committee and Board, for purposes of this grant date, at 75% of (1) the otherwise applicable dollar amount per grantee, pursuant to the 2006 Equity Incentive Plan and exempt from Section 16(b) pursuant to Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.