

Edgar Filing: BLONDER TONGUE LABORATORIES INC - Form 8-K

BLONDER TONGUE LABORATORIES INC
Form 8-K
February 08, 2005

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 2, 2005

Blonder Tongue Laboratories, Inc.
(Exact Name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-14120 (Commission File Number)	52-1611421 (I.R.S. Employer Identification No.)
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One Jake Brown Road, Old Bridge, New Jersey (Address of principal executive offices)	08857 (Zip Code)
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Registrant's telephone number, including area code: (732) 679-4000

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01 Entry into a Material Definitive Agreement

On February 2, 2005, the Board of Directors of Blonder Tongue Laboratories, Inc. (the Company) granted an option to purchase 5,000 shares of the Company's common stock to each of its non-employee directors pursuant to the Company's Amended and Restated 1996 Director Option Plan. The non-employee directors who received an option are Robert E. Heaton, Robert B. Mayer, Stephen K. Necessary, Gary P. Scharmett and James F. Williams. The options will become exercisable on May 31, 2005 and will expire on February 1, 2015. The exercise price is \$3.85 per share, but is subject to increase if the fair market value of the common stock is higher than \$3.85 per share on the date that the trading window opens under the Company's Policy Regarding Special Trading Procedures. If higher, the exercise price will be equal to the fair market value (equal to the mean average of the high and low selling prices as reported on the American Stock Exchange) of the common stock on the date the trading window opens.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BLONDER TONGUE LABORATORIES, INC.

By: /s/ Eric Skolnik
Eric Skolnik
Senior Vice President and Chief Financial Officer

Date: February 8, 2005