

COLGATE PALMOLIVE CO
Form 3
January 17, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Skala Justin

(Last) (First) (Middle)

COLGATE-PALMOLIVE COMPANY, 300 PARK AVENUE

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

01/10/2008

3. Issuer Name and Ticker or Trading Symbol
COLGATE PALMOLIVE CO [CL]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Pres.Colgate Greater Asia

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

17,899

D

By

Common Stock

538

I

By Issuer's 401(k) Plan Trustee

Series B Convertible Preference Stock

2,013

I

By Issuer's 401(k) Plan Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series B Convertible Preference Stock Units	Â (1)	Â (1)	Series B Convertible Preference Stock	34	\$ 0	D	Â
Stock Option (Right to Buy)	01/13/2007(2)	01/13/2010	Common Stock	4,000	\$ 64.75	D	Â
Stock Option (Right to Buy)	09/12/2005(2)	09/12/2012	Common Stock	8,500	\$ 55.11	D	Â
Stock Option (Right to Buy)	05/01/2008(3)	05/01/2013	Common Stock	16,000	\$ 56.705	D	Â
Stock Option (Right to Buy)	09/11/2006(2)	09/11/2009	Common Stock	11,250	\$ 56.565	D	Â
Stock Option (Right to Buy)	09/09/2007(2)	09/09/2010	Common Stock	13,000	\$ 54.4	D	Â
Stock Option (Right to Buy)	09/08/2006(3)	09/08/2011	Common Stock	18,000	\$ 53.455	D	Â
Stock Option (Right to Buy)	09/07/2007(3)	09/07/2012	Common Stock	20,700	\$ 60.68	D	Â
Stock Option (Right to Buy)	09/12/2008(3)	09/12/2013	Common Stock	21,700	\$ 68.15	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Skala Justin COLGATE-PALMOLIVE COMPANY 300 PARK AVENUE NEW YORK, NY 10022	Â	Â	Â Pres.Colgate Greater Asia	Â

Signatures

Nina D. Gillman by power of attorney
01/17/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported preference stock units were acquired under the issuer's Supplemental Savings & Investment Plan and will be settled upon the reporting person's retirement or other termination of service.
- (2) Option became 100% exercisable on the date shown in this column.
- (3) Option becomes exercisable in one-third increments on each anniversary date, with the first third becoming exercisable on the date shown in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.