#### Edgar Filing: Wagler Theresa E - Form 4

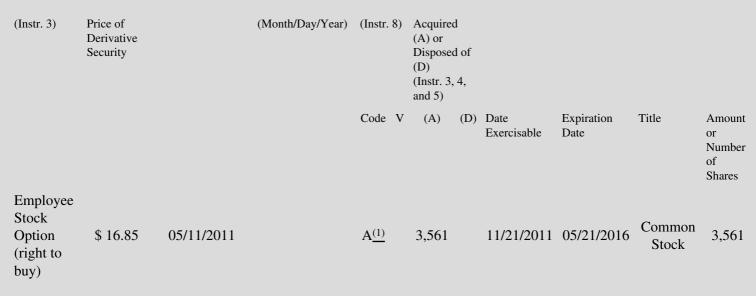
Wagler The Form 4 May 24, 201										
FORN Check th if no lon	<b>A 4 UNITED</b>	Washington, D.C. 20549							N OMB Number: Expires:	PPROVAL 3235-0287 January 31, 2005
subject t Section Form 4 o Form 5 obligatio may con See Instr 1(b).	on STATEN 16. or Filed pur purs Section 17(	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1040							Estimated burden hou response	average urs per
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> Wagler Theresa E			2. Issuer Name <b>and</b> Ticker or Trading Symbol				g	5. Relationship of Reporting Person(s) to Issuer		
			STEEL DYNAMICS INC [STLD]				_D]	(Check all applicable)		
(Last) (First) (Middle) 7575 W. JEFFERSON BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 05/21/2011			Director 10% Owner X Officer (give title Other (specify below) below) Executive Vice President & CFO				
Filed(Mo			Amendment, Date Original Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>				
	YNE, IN 46804							Person		1 0
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securit	ties A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8)	Disposed	(A) or of (D) 4 and 5)	ļ	Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D) H	Price	Transaction(s) (Instr. 3 and 4)		
Reminder: Rej	port on a separate line	e for each cla	ass of sect	urities benet	Perso	ns who	o res	or indirectly. pond to the colle ained in this form		SEC 1474 (9-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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## **Reporting Owners**

Relationships						
Director	10% Owner	Officer	Other			
		Executive Vice President & CFO				
	Director	Director 10% Owner	Director 10% Owner Officer			

#### Signatures

Theresa E.	05/24/2011		
Wagler	03/24/2011		
<u>**</u> Signature of	Date		
Reporting Person			

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Formula stock option grant, but provided by order of the Compensation Committee and Board, for purposes of this grant date, at 75% of (1) the otherwise applicable dollar amount per grantee, pursuant to the 2006 Equity Incentive Plan and exempt from Section 16(b) pursuant to

Rule 16b-3. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.