#### Edgar Filing: Wagler Theresa E - Form 4

Wagler The Form 4	resa E									
November 2	23, 2010									
FORM A								OMB APPROVAL		
<b>CURIVI 4</b> UNITED STATES SECURITIES AN Washington, D								OMB Number:	3235-0287	
Check the if no lon subject the Section Form 4 de	so <b>STATEN</b> 16.	MENT OF	OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: Estimated burden hou response	urs per
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> Wagler Theresa E			2. Issuer Name and Ticker or Trading Symbol STEEL DYNAMICS INC [STLD]			-	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (	(Middle)		of Earliest '		-	1	(Che	ck all applicabl	e)
7575 W. JE	EFFERSON BLV		(Month/) 11/21/2	Day/Year) 2010				Director X Officer (giv below) Executive		% Owner her (specify & CFO
				If Amendment, Date Original ed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
FORT WA	YNE, IN 46804							Form filed by l Person	More than One R	eporting
(City)	(State)	(Zip)	Tab	ole I - Non	-Derivativ	e Securit	ties A	cquired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transacti Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	d (A) or d of (D)	)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(D) I	Price	(Instr. 3 and 4)		
Reminder: Re	port on a separate line	e for each cla	uss of sec	urities ben	eficially ov	vned dire	ectly o	or indirectly.		
					infor	mation	conta	pond to the colled ained in this form and unless the for	are not	SEC 1474 (9-02)

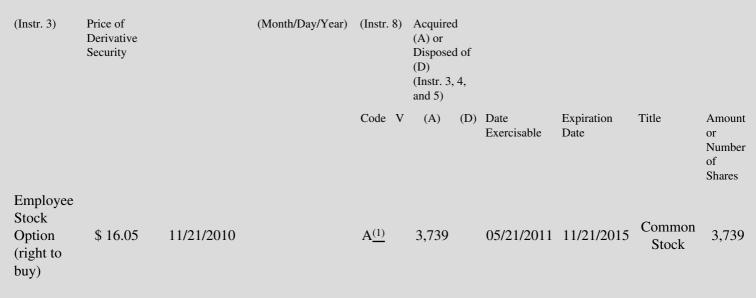
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

displays a currently valid OMB control number.

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# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
i G	Director	10% Owner	Officer	Other			
Wagler Theresa E 7575 W. JEFFERSON BLVD. FORT WAYNE, IN 46804			Executive Vice President & CFO				

### Signatures

Theresa E.	11/23/2010
Wagler	11/25/2010
<u>**</u> Signature of	Date
Reporting Person	

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Formula stock option grant, but provided by order of the Compensation Committee and Board, for purposes of this grant date, at 75% of (1) the otherwise applicable dollar amount per grantee, pursuant to the 2006 Equity Incentive Plan and exempt from Section 16(b) pursuant to

Rule 16b-3. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.