

PLEXUS CORP
Form 8-K
November 21, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

November 17, 2005

Plexus Corp.

(Exact name of registrant as specified in its charter)

Wisconsin

000-14824

39-1344447

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

55 Jewelers Park Drive, Neenah, Wisconsin

54957-0156

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

920-722-3451

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Top of the Form

Item 1.01 Entry into a Material Definitive Agreement.

On November 17, 2005, the Board of Directors approved a change in directors' compensation, to be effective January 1, 2006. The annual board fee and annual fee for audit committee chair were increased. Meeting fees were unchanged. The summary of new compensation structure is filed as an exhibit to this report.

In addition, on the same day, a change was approved to the form of Director Nonqualified Stock Option Agreement under the 2005 Equity Incentive Plan to permit issuance of options to directors with time vesting, in addition to immediately vesting options which are now provided for under the Plan and Agreement.

Item 9.01 Financial Statements and Exhibits.

Exhibit:

10.1 Summary of Directors' Compensation

10.2 Form of Option Grant Agreement(Director)

Top of the Form

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Plexus Corp.

November 21, 2005

By: Joseph D. Kaufman

*Name: Joseph D. Kaufman
Title: Senior Vice President, Chief Legal Officer and
Secretary*

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Top of the Form

Exhibit Index

| Exhibit No. | Description |
|--------------------|---|
| 10.1 | Summary of Directors' Compensation |
| 10.1 | Form of Option Grant Agreement (Director) |