

BRASKEM SA  
Form 6-K/A  
May 12, 2014

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**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

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**FORM 6-K/A**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16  
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of May, 2014**  
**(Commission File No. 1-14862 )**

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**BRASKEM S.A.**  
*(Exact Name as Specified in its Charter)*

**N/A**  
*(Translation of registrant's name into English)*

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**Rua Eteno, 1561, Polo Petroquimico de Camacari**  
**Camacari, Bahia - CEP 42810-000 Brazil**  
*(Address of principal executive offices)*

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to  
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_.

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**Braskem S.A.**

**Quarterly Information (ITR) at**

**March 31, 2014**

**and Independent Auditors' Report Review**

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## Report of Independent Registered Public Accounting Firm

To the Board of Directors and Shareholders

Braskem S.A.

We have reviewed the accompanying condensed consolidated balance sheet of Braskem S.A. and its subsidiaries as of March 31, 2014, and the related condensed consolidated statements of operations and comprehensive income, and changes in shareholders' equity for the three month periods ended March 31, 2014, and March 31, 2013 and the condensed consolidated statement of cash flows for the three month periods ended March 31, 2014 and March 31, 2013. These interim financial statements are the responsibility of the Company's management.

We conducted our review in accordance with the standards of the Public Company Accounting Oversight Board (United States). A review of interim financial information consists principally of applying analytical procedures and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States), the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying condensed consolidated interim financial statements for them to be in conformity with IAS 34 — Interim Financial Reporting issued by the International Accounting Standard Board (IASB).

We previously audited, in accordance with the standards of the Public Company Accounting Oversight Board (United States), the consolidated balance sheet as of December 31, 2013, and the related consolidated statements of operations, comprehensive income, and changes in equity, and of cash flows for the year then ended (not presented herein), and in our report dated February 13, 2014, we expressed an unqualified opinion on those consolidated financial statements. In our opinion, the information set forth in the accompanying consolidated balance sheet as of December 31, 2013, is fairly stated in all material respects in relation to the consolidated balance sheet from which it

has been derived.

/s/ PricewaterhouseCoopers Auditores Independentes

Salvador-Bahia,

May 7, 2014

## Braskem S.A.

### Balance sheet

at March 31, 2014

All amounts in thousands of  
reais

Assets	Note	Mar/2014	Dec/2013 Revised
<b>Current assets</b>	2.1.1(a)		
Cash and cash equivalents	3	3,214,065	4,335,859
Financial investments	4	87,499	86,719
Trade accounts receivable	5	2,830,606	2,810,520
Inventories	6	5,551,054	5,033,593
Taxes recoverable	8	2,390,438	2,237,213
Dividends and interest on capital	7	154	150
Prepaid expenses		46,295	62,997
Related parties	7	456,232	124,487
Derivatives operations	14.1.1	40,229	34,101
Other receivables		244,598	233,808

		<b>14,861,170</b>	<b>14,959,447</b>
<b>Non-current assets held for sale</b>	1(a)(x)		37,681
		<b>14,861,170</b>	<b>14,997,128</b>
<b>Non-current assets</b>			
Financial investments	4	25,950	20,779
Trade accounts receivable	5	18,144	61,875
Advances to suppliers	6	104,232	116,714
Taxes recoverable	8	1,199,760	1,285,990
Deferred income tax and social contribution	16	806,852	1,123,313
Judicial deposits		212,014	209,910
Related parties	7	134,815	133,649
Insurance claims		126,446	139,497
Derivatives operations	14.1.1	100,995	137,345
Other receivables		141,491	141,526
Investments in subsidiaries and jointly-controlled investments	9	116,011	115,385
Other investments		6,511	6,501
Property, plant and equipment	10	25,838,557	25,413,548
Intangible assets	11	2,883,527	2,912,630
		<b>31,715,305</b>	<b>31,818,662</b>
<b>Total assets</b>		<b>46,576,475</b>	<b>46,815,790</b>

The Management notes are an integral part of the financial statements

**Braskem S.A.****Balance sheet****at March 31, 2014****All amounts in thousands of reais****Continued**

<b>Liabilities and shareholders' equity</b>	<b>Note</b>	<b>Mar/2014</b>	<b>Dec/2013</b>
	2.1.1(a)		<b>Revised</b>
<b>Current liabilities</b>			
Trade payables		9,959,674	10,421,687
Borrowings	12	1,224,291	1,248,804
Project finance	13	22,676	25,745
Derivatives operations	14.1.1	79,407	95,123
Payroll and related charges		559,485	490,816
Taxes payable	15	473,325	445,424
Dividends and interest on capital		131,797	131,799
Advances from customers		308,537	297,403
Sundry provisions	17	88,019	105,856
Post-employment benefits	18		158,137
Other payables		105,172	174,007
		<b>12,952,383</b>	<b>13,594,801</b>
<b>Non-current liabilities</b>			
Borrowings	12	16,922,109	17,353,687
Project finance	13	4,559,160	4,705,661
Derivatives operations	14.1.1	382,006	396,040
Taxes payable	15	887,743	902,875
Long-term incentives		9,398	9,274
Deferred income tax and social contribution	16	847,724	863,405
Post-employment benefits	18	277,029	44,054
Advances from customers		129,415	152,635
Sundry provisions	17	452,980	449,694
Other payables		777,283	662,330
		<b>25,244,847</b>	<b>25,539,655</b>
<b>Shareholders' equity</b>			
Capital	20	8,043,222	8,043,222
Capital reserve		232,430	232,430

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Revenue reserves	410,149	410,149
Other comprehensive income	(789,625)	(1,092,691)
Treasury shares	(48,892)	(48,892)
Accumulated profit	412,357	
Total attributable to the Company's shareholders	8,259,641	7,544,218
Non-controlling interest in Braskem Idesa	119,604	137,116
	<b>8,379,245</b>	<b>7,681,334</b>
<b>Total liabilities and shareholders' equity</b>	<b>46,576,475</b>	<b>46,815,790</b>

The Management notes are an integral part of the financial statements

**Braskem S.A.****Statement of operations and statement of comprehensive income****at March 31, 2014****All amounts in thousands of reais, except earnings (loss) per share**

	Note 2.1.1(b)	Mar/2014	Mar/2013 Revised
<b>Net sales revenue</b>	22	<b>11,842,626</b>	<b>9,501,170</b>
Cost of products sold		(10,324,626)	(8,490,154)
<b>Gross profit</b>		<b>1,518,000</b>	<b>1,011,016</b>
<b>Income (expenses)</b>			
Selling and distribution		(269,509)	(252,039)
General and administrative		(275,014)	(253,362)
Research and development		(34,142)	(24,564)
Results from equity investments	9(c)	(6)	(4,722)
Other operating income (expenses), net	23	189,949	(28,764)
<b>Operating profit</b>		<b>1,129,278</b>	<b>447,565</b>
<b>Financial results</b>	24		
Financial expenses		(577,028)	(230,913)
Financial income		16,883	123,112
		<b>(560,145)</b>	<b>(107,801)</b>
<b>Profit before income tax and social contribution</b>		<b>569,133</b>	<b>339,764</b>
Current and deferred income tax and social contribution	16	(172,790)	(106,866)
<b>Profit for the period</b>		<b>396,343</b>	<b>232,898</b>
<b>Attributable to:</b>			
Company's shareholders		405,306	216,007
Non-controlling interest in Braskem Idesa		(8,963)	16,891
<b>Profit for the period</b>		<b>396,343</b>	<b>232,898</b>



The Management notes are an integral part of the financial statements

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Braskem S.A.

**Statement of operations and statement of  
comprehensive income**

at March 31, 2014

All amounts in thousands of reais, except earnings  
(loss) per share

Continued

	Note 2.1.1(b)	Mar/2014	Mar/2013 Revised
<b>Profit for the period</b>		<b>396,343</b>	<b>232,898</b>
<b>Other comprehensive income or loss:</b>			
<b>Items that will be subsequently reclassified to profit and loss:</b>			
Fair value of cash flow hedge		24,690	
Income tax and social contribution		(8,395)	
Fair value of cash flow hedge Braskem Idesa		(20,056)	
		(3,761)	
Exchange variation of foreign sales hedge	14.1.1(b.iii)	537,876	
Income tax and social contribution		(182,878)	
		354,998	
Foreign currency translation adjustment		(49,669)	(3,177)
		<b>301,568</b>	<b>(3,177)</b>
<b>Total comprehensive income for the period</b>		<b>697,911</b>	<b>229,721</b>
<b>Attributable to:</b>			
Company's shareholders		715,423	209,186
Non-controlling interest in Braskem Idesa		(17,512)	20,535
<b>Total comprehensive income for the period</b>		<b>697,911</b>	<b>229,721</b>
	Note 2.1.1(b)	Mar/2014 Basic and Diluted	Mar/2013 Basic and Diluted Revised

**Profit per share attributable to the shareholders of the  
Company  
of continued operations at the end of the period (R\$)**

	21		
Earnings per share - common		0.4351	0.0160
Earnings per share - preferred shares class "A"		0.6062	0.6062
Earnings per share - preferred shares class "B"		0.6062	0.6062

The Management notes are an integral part of the financial statements

**Braskem S.A.****Statement of changes in shareholder's equity**

All amounts in thousands of reais

	Note	Revenue reserves					Attributed to shareholders		Accumulated
		Capital	Legal reserve	Returns	Additional dividends proposed	comprehensive	Other income	Treasury shares	
<b>At December 31, 2012</b>		<b>8,043,222</b>	<b>797,979</b>				<b>337,411</b>	<b>(48,892)</b>	<b>(</b>
Comprehensive income for the period:									
Profit for the period									
Foreign currency translation adjustment							(6,821)		
							(6,821)		
Equity valuation adjustments:									
Realization of additional property, plant and equipment price-level restatement, net of taxes							(6,809)		
Realization of deemed cost of jointly-controlled investment, net of taxes							(242)		
							(7,051)		
Contributions and distributions to shareholders:									
Loss on interest in subsidiary							(1,980)		

						(1,980)	
<b>At March 31, 2013</b>							
<b>(Revised)</b>	2.1.1(b)	<b>8,043,222</b>	<b>797,979</b>			<b>321,559</b>	<b>(48,892)</b>
<b>At December 31, 2013</b>		<b>8,043,222</b>	<b>232,430</b>	<b>26,895</b>	<b>28,412</b>	<b>354,842</b>	<b>(1,092,691)</b>
Comprehensive income for the period:							
Profit (loss) for the period							
Exchange variation of foreign sales hedge, net of taxes						354,998	
Fair value of cash flow hedge, net of taxes						1,253	
Foreign currency translation adjustment						(46,134)	
						310,117	
Equity valuation adjustments:							