

Gafisa S.A.
Form 6-K
January 11, 2010

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of January, 2010

(Commission File No. 001-33356),

Gafisa S.A.

(Translation of Registrant's name into English)

**Av. Nações Unidas No. 8501, 19th floor
São Paulo, SP, 05425-070
Federative Republic of Brazil**
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting
the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)

Yes No

Indicate by check mark if the registrant is submitting
the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether by furnishing the information contained in this Form,
the Registrant is also thereby furnishing the information to the Commission pursuant
to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No

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If “Yes” is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

GAFISA S.A.

Publicly-Held Company

Tax ID (CNPJ/MF) No. 01.545.826/0001 -07
NIRE 35.300.147.952

**CALL NOTICE
EXTRAORDINARY GENERAL SHAREHOLDERS MEETING**

The shareholders of GAFISA S.A. (Company) are hereby invited to meet, on February 10, 2010, at 10 a.m., at the Company's headquarters, located in the City of São Paulo, State of São Paulo, Brazil, at Avenida Nações Unidas, 8,501, 19th floor, Eldorado Business Tower, Pinheiros, in an Extraordinary General Shareholders Meeting (Meeting) to decide on the following AGENDA:

- (i) increase the limit of the Company's authorized capital to 300.000.000 common shares, with the consequent amendment to the head of Article 6 of Company's Bylaws;
- (ii) split the Company's common shares, in the proportion of 1:2 (e.g., 2 new shares in the place of each existing share at the date of the resolution), with the consequent amendment to the head of Article 5 of Company's Bylaws, the amount of the capital of the Company remaining unaltered; and
- (iii) if the matter under item (ii) above is approved, amend again the head of Article 6 of the Company's Bylaws to reflect the split of common shares, in the same proportion of 1:2, thereby resulting, assuming the increase referred in item (i), in the Company's authorized capital going from 300,000,000 common shares to 600,000,000 common shares.

General Information:

- The proposal for the new wording of Articles 5 and 6 of the Company's Bylaws is available to the Company's shareholders in the website www.gafisa.com.br/tri as well as in the websites of the Brazilian Securities and Exchange Commission (*Comissão de Valores Mobiliários*) and of the BM&FBOVESPA S.A. Bolsa de Valores, Mercadorias e Futuros.

- In order to facilitate the access of the shareholders to the Meeting, the shareholders are requested to deliver the following documents at the Company's headquarters, to the attention of the Investor Relations Department until February 8, 2010: *(i)* statement or evidence of the ownership of shares issued by BM&FBOVESPA S.A. Bolsa de Valores, Mercadorias e Futuros or by Itaú Corretora de Valores S.A., institution in charge for the services of book-entry shares of the Company; and *(ii)* to those to be represented by an attorney-in-fact, the power-of-attorney observing the applicable law (article 126 from Brazilian Law No. 6.404/76).

- As a result of the split submitted to the shareholders, which details will be informed in a Notice to the Shareholders to be published after the Meeting, the amount of common shares represented by each ADR will remain unchanged (*i.e.*, the ADRs ratio will not change), and, therefore, the number of ADRs will be adjusted in the same proportion of the split (1:2).

São Paulo, January 8, 2010

Gary Robert Garrabrant
Chairman of the Board of Directors

