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AMERICAN CAMPUS COMMUNITIES INC

Form 4

August 09, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Wilhelm James E III			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			AMERICAN CAMPUS COMMUNITIES INC [ACC]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify		
C/O AMERI	ICAN CAM	PUS	08/08/2016	below) below) EVP PublicPrivate Transactions		

C/O AMERICAN CAMPUS COMMUNITIES, INC., 12700 HILL COUNTRY BLVD., SUITE T-200

> (Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

EVP PublicPrivate Transactions

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

AUSTIN, TX 78738

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially (
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Adon(A) or Disposed (Instr. 3, 4 and (A) or		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock	08/08/2016		Code V S	Amount 349	(D)	Price \$ 52.27	41,603.32	D	
Common stock	08/08/2016		S	100	D	\$ 52.31	41,503.32	D	
Common stock	08/08/2016		S	200	D	\$ 52.32	41,303.32	D	
Common stock	08/08/2016		S	100	D	\$ 52.34	41,203.32	D	
	08/08/2016		S	500	D		40,703.32	D	

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Common stock					\$ 52.36		
Common stock	08/08/2016	S	300	D	\$ 52.39	40,403.32	D
Common stock	08/08/2016	S	200	D	\$ 52.48	40,203.32	D
Common stock	08/08/2016	S	400	D	\$ 52.49	39,803.32	D
Common stock	08/08/2016	S	600	D	\$ 52.5	39,203.32	D
Common stock	08/08/2016	S	200	D	\$ 52.51	39,003.32	D
Common stock	08/08/2016	S	200	D	\$ 52.52	38,803.32	D
Common stock	08/08/2016	S	300	D	\$ 52.57	38,503.32	D
Common stock	08/08/2016	S	1,100	D	\$ 52.58	37,403.32	D
Common stock	08/08/2016	S	400	D	\$ 52.59	37,003.32	D
Common stock	08/08/2016	S	400	D	\$ 52.6	36,603.32	D
Common stock	08/08/2016	S	1,000	D	\$ 52.62	35,603.32	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				
				C 1 W	(A) (D)		m: .1		
				Code V	(A) (D)		Title		

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Date Expiration Exercisable Date

or Number of Shares

Amount

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Wilhelm James E III C/O AMERICAN CAMPUS COMMUNITIES, INC. 12700 HILL COUNTRY BLVD., SUITE T-200 AUSTIN, TX 78738

EVP PublicPrivate Transactions

Signatures

/s/ Jonathan A. Graf, Attorney-in-fact

08/09/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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