WELLS WILLIAM C II

Form 4 April 24, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB APPROVAL OMB

3235-0287 Number:

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

WELLS WILLIAM C II			Symbol					Issuer				
				REGIONS FINANCIAL CORP [RF]					(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					` ,				
			(Month/Day/Year)					Director				
P O BOX 10247			04/22/2008					X Officer (give title Other (specify below)				
								Sr Ex	xecutive Vice	President		
(Street)			4. If Aı	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
				Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person			
BIRMINO	GHAM, AL 3520	20247						Form filed Person	by More than O	ne Reporting		
(City)	(State)	(Zip)	Та	ıble I - Non	ı-Derivati	ve Sec	urities A	cquired, Dispose	d of, or Bene	ficially Owned		
1.Title of	2. Transaction Date							5. Amount of Securities	6.	7. Nature of		
Security (Month/Day/Year) Execution (Instr. 3) any (Month/Day/Year)			Date, if						Ownership Form:	Indirect Beneficial		
								Beneficially Owned	Ownership			
								Following	or Indirect	(Instr. 4)		
						(A)		Reported Transaction(s)	(I) (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(III)			
Phantom							Φ.			By 401(k)		
Stock Units	04/22/2008(1)			J(2)	7,464	A	\$ 21.69	7,464	I	Supplemental Plan		
(401k)												
Reminder: R	eport on a separate li	ne for each c	lass of se	curities ber	neficially o	wned	directly o	r indirectly.				
Persons who re									SEC 1474			
information contained in this form are not required to respond unless the form										(9-02)		
displays a currently valid OMB control												

number.

Edgar Filing: WELLS WILLIAM C II - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A manuat		
									Amount		
						Date	Expiration		Or Number		
						Exercisable	Date	Title Number of			
				C + V	(A) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

WELLS WILLIAM C II P O BOX 10247 BIRMINGHAM, AL 352020247

Sr Executive Vice President

Signatures

By: John 04/24/2008 Buchanan

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Determined pursuant to Rule 16a-3(g)(4).
- Represents share equivalent of phantom stock in supplemental 401(k) plan acquired in a non-discretionary transaction upon the merger of **(2)** two existing plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2