

JONES CARL E JR
 Form 5
 January 25, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
JONES CARL E JR

 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
REGIONS FINANCIAL CORP [RF]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

P O BOX 10247
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

BIRMINGHAM, AL 352020247

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
|--|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|-----------------------------------|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
| | | | | Amount | (A) or (D) | Price | | | |
| Common Stock | 09/06/2005 | Â | G | 16,433 | A | \$ 0 | 844,856 | D | Â |
| Common Stock | 11/07/2005 | Â | G | 32,445 | D | \$ 0 | 812,411 | D | Â |
| Common Stock | Â | Â | Â | Â | Â | Â | 33,071 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|------------------|---|----------------------------|--------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Phantom Stock Units (401k) | Â | 12/30/2005 | Â | <u>J</u> ⁽¹⁾ | 955 | Â | Â | Â ⁽¹⁾ | Â ⁽¹⁾ | Common Stock | 955 |
| Stock Option | \$ 31.39 | Â | Â | Â | Â | Â | 10/09/1998 | 10/09/2007 | | Common Stock | 14,542 |
| Stock Option | \$ 31.39 | Â | Â | Â | Â | Â | 10/09/1999 | 10/09/2007 | | Common Stock | 3,185 |
| Stock Option | \$ 33.48 | Â | Â | Â | Â | Â | 04/09/1999 | 04/09/2008 | | Common Stock | 38,682 |
| Stock Option | \$ 33.49 | Â | Â | Â | Â | Â | 04/09/2000 | 04/09/2008 | | Common Stock | 2,985 |
| Stock Option | \$ 25.66 | Â | Â | Â | Â | Â | 02/19/2004 | 02/19/2010 | | Common Stock | 71,607 |
| Stock Option | \$ 25.66 | Â | Â | Â | Â | Â | 02/19/2005 | 02/19/2010 | | Common Stock | 35,803 |
| Stock Option | \$ 25.66 | Â | Â | Â | Â | Â | 12/20/2005 | 02/19/2010 | | Common Stock | 31,906 |
| Stock Option | \$ 25.66 | Â | Â | Â | Â | Â | 02/19/2006 | 02/19/2010 | | Common Stock | 3,898 |
| Stock Option | \$ 25.02 | Â | Â | Â | Â | Â | 01/22/2003 | 01/22/2012 | | Common Stock | 11,460 |
| Stock Option | \$ 25.02 | Â | Â | Â | Â | Â | 01/22/2004 | 01/22/2012 | | Common Stock | 61,730 |
| Stock Option | \$ 25.02 | Â | Â | Â | Â | Â | 01/22/2005 | 01/22/2012 | | Common Stock | 61,730 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|-------------------------------------|--------------------------|--------------------------|--------------------------|
| | Director | 10% Owner | Officer | Other |
| JONES CARL E JR P O BOX 10247 BIRMINGHAM, AL 352020247 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Signatures

By: Ronald C. Jackson 01/04/2006

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported phantom stock units were acquired under Regions' benefit plans.

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