WHITE JOHN V
Form 5
January 25, 2005

FORM 5

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
WHITE JOHN V

(Last) (First) (Middle)

P.O. BOX 387

(Street)

MEMPHIS,Â TNÂ 38147

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
REGIONS FINANCIAL CORP [RF]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)

Group CEO

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/31/2004	Â	J(1)	10.607	A	$ 0	73,312.607	D	Â
Common Stock	12/31/2004	Â	J(2)	956.413	A	$ 0	74,269.02	D	Â
Common Stock	12/31/2004	Â	J(3)	368.674	A	$ 0	3,319.674	I	By 401(k)
Common Stock	12/31/2004	Â	J(4)	3.711	A	$ 0	194.711	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Phantom Stock Units (UPC Deferred Comp.)	Â	12/31/2004	Â	J (5)	2,182.65	Â	Â (5)	Â (5)	Common Stock	2,1
Stock Option	$ 19.17	Â	Â	Â	Â	Â	05/01/2001	05/01/2010	Common Stock	29
Stock Option	$ 29.79	Â	Â	Â	Â	Â	01/31/2002	05/01/2010	Common Stock	1,
Stock Option	$ 33.34	Â	Â	Â	Â	Â	11/02/2002	05/01/2010	Common Stock	1,
Stock Option	$ 29	Â	Â	Â	Â	Â	05/01/2003	05/01/2010	Common Stock	2,
Stock Option	$ 33.69	Â	Â	Â	Â	Â	05/03/2004	05/01/2010	Common Stock	5,
Stock Option	$ 27.75	Â	Â	Â	Â	Â	07/01/2004	05/01/2010	Common Stock	7,
Stock Option	$ 28.47	Â	Â	Â	Â	Â	11/01/2003	07/01/2010	Common Stock	2,
Stock Option	$ 22.92	Â	Â	Â	Â	Â	12/20/2003	12/20/2010	Common Stock	63
Stock Option	$ 29.79	Â	Â	Â	Â	Â	07/31/2002	07/31/2011	Common Stock	2
Stock Option	$ 25.59	Â	Â	Â	Â	Â	07/01/2004	10/10/2011	Common Stock	112
Stock Option	$ 33.82	Â	Â	Â	Â	Â	Â (6)	10/15/2011	Common Stock	90
	$ 33.34	Â	Â	Â	Â	Â	07/01/2004	05/01/2012		3

Stock Option									Common Stock	
Stock Option	$ 24.81	Â	Â	Â	Â	Â	07/01/2004	10/08/2012	Common Stock	125
Stock Option	$ 29	Â	Â	Â	Â	Â	07/01/2004	11/01/2012	Common Stock	4
Stock Option	$ 28.47	Â	Â	Â	Â	Â	07/01/2004	05/01/2013	Common Stock	4
Stock Option	$ 33.48	Â	Â	Â	Â	Â	07/01/2004	10/14/2013	Common Stock	93
Stock Option	$ 33.69	Â	Â	Â	Â	Â	07/01/2004	11/03/2013	Common Stock	1,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHITE JOHN V P.O. BOX 387 MEMPHIS,Â TNÂ 38147	Â	Â	Â Group CEO	Â

Signatures

By: Ronald C. Jackson	12/31/2004
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock purchased through the dividend reinvestment program.

(2) Adjustment to reflect revised exchanged shares in connection with merger.

(3) Stock purchased through the 401(k) plan

(4) Stock purchased through the ESOP

(5) The reported phantom stock units were acquired under the Union Planters Corp. Deferred Compensation Plan for Executives.

(6) The option becomes exercisable in two equal installments on October 15, 2006 and 2007.

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