BOVIE MEDICAL CORP

Form 4

January 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

Expires: January 31, 2005

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5 Relationship of Reporting Person(s) to

D

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person *

01/01/2008

stock

See Instruction

KROMER	2. Issuer Name and Ticker or Trading Symbol BOVIE MEDICAL CORP [bvx]						(Check all applicable)				
(Last) (First) (Middle) 5 ELM COURT			3. Date of Earliest Transaction (Month/Day/Year) 01/01/2008						_X Director Officer (give ti	10%	Owner r (specify
SELDON,	4. If Amendment, Date Original Filed(Month/Day/Year)					A: _2	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	ole I - Non-	-De	rivative Sec	urities		ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)) Execution any	on Date, if Transaction Code (Day/Year) (Instr. 8)		on V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock	01/01/2008			F/K(1)	·	11,719	D		36,781	D	
Common	01/01/2008			Y / V (2)		100.000	٨	\$	136 781	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $X/K^{(2)}$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

136,781

0.75

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

100,000

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction		umber of vative	6. Date Exercisable and Expiration Date		7. Title and Amount Underlying Securitie	
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Acqu Disp	urities uired (A) or cosed of (D) r. 3, 4, and	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amour Number Shares
Stock option	\$ 0.75	01/01/2008		X/K(2)		100,000	01/14/1998	01/14/2008	Common stock	100,0

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer Other					
KROMER GEORGE W 5 ELM COURT SELDON, NY 11784	X							

Signatures

s/ George
Kromer

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 11,719 shares were withheld to cover the cost of a stock swap of 100,000 shares
- (2) Reporting person exercised in-the-money stock options granted pursuant to the Company's stock option plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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