ANGIODYNAMICS INC

Form 4

December 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 30(n) of the Investment

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HOBBS EAMONN P			2. Issuer Name and Ticker or Trading Symbol ANGIODYNAMICS INC [ANGO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
603 QUEENSBURY AVE.			(Month/Day/Year) 12/01/2005	X Director 10% OwnerX Officer (give title Other (specify below) President & CEO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
QUEENSBURY, NY 12804			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

	(City)	(State)	(Zip) Tabl	le I - Non-D	Derivative	Secur	rities Acqui	ired, Disposed of	, or Beneficiall	y Owned
	.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3.	4. Securi		•	5. Amount of Securities	6. Ownership	7. Nature of Indirect
	Instr. 3)	(Monul/Day/Teal)	any	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			Beneficially	Form: Direct	Beneficial	
			(Month/Day/Year)	(Instr. 8)				Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
						(A) or		Transaction(s) (Instr. 3 and 4)	(Instr. 1)	
,	Common			Code V	Amount	(D)	Price	(mour o una 1)		
	Stock	12/01/2005		M(1)	7,500	A	\$ 4.3478	21,289	D	
	Common Stock	12/01/2005		S <u>(1)</u>	7,500	D	\$ 20.62	13,789	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Secu Acqu (A) o Disp (D)	rities nired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Underlying Sec (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title Co
Non-Qualified Stock Option (right to buy)	\$ 4.3478	12/01/2005		M <u>(1)</u>		7,500	12/30/2004	03/04/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478						12/30/2004	05/30/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478						12/30/2004	05/29/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478						06/03/2005(2)	06/03/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478						06/02/2005(3)	06/02/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13.18						07/20/2005(4)	07/20/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24.21						07/29/2006(5)	07/29/2015	Common Stock
Restricted Stock Units	\$ 0 (6)						05/30/2009	05/29/2019	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships							
.r. g	Director	10% Owner	Officer	Other				
HOBBS EAMONN P 603 QUEENSBURY AVE. QUEENSBURY, NY 12804	X		President & CEO					

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Signatures

By: Ronald F. Lamy For: Eamonn P. Hobbs

12/02/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction executed pursuant to an approved selling plan established under SEC rule 10b5-1.
- (2) Options for 80% of the shares are exercisable on 12/30/04. Options for 20% of the shares are exercisable on 6/3/2005.
- Options for 60% of the shares are exercisable on 12/30/2004. Options for 20% of the shares are exercisable on 6/2/2005. Options for 20% of the shares will become exercisable on 6/2/2006.
- (4) Options for 25% of the shares are each exercisable on 7/20/05, 7/20/06, 7/20/07, 7/20/08, respectively.
- (5) Options for 25% of the shares are each exercisable on 7/29/06, 7/29/07, 7/29/08, and 7/29/09, respectively.
- (6) Each restricted stock unit represents a contingent right to receive one share of AngioDynamics, Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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