

Cox Stephanie
Form 3
May 07, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Cox Stephanie
(Last) (First) (Middle)

C/O SCHLUMBERGER
LIMITED,Â 5599 SAN FELIPE
17TH FLOOR

(Street)

HOUSTON,Â TXÂ 77056

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
05/01/2009

3. Issuer Name **and** Ticker or Trading Symbol
SCHLUMBERGER LTD /NV/ [SLB]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
VICE PRESIDENT

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

5,472

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(1)</u>	07/16/2013	Common Stock	4,030	\$ 23.01	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(2)</u>	07/21/2014	Common Stock	1,500	\$ 32.618	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(3)</u>	01/22/2019	Common Stock	5,602	\$ 37.845	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(4)</u>	04/23/2019	Common Stock	49,141	\$ 45.88	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(5)</u>	01/18/2016	Common Stock	3,510	\$ 54.235	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(6)</u>	04/19/2016	Common Stock	3,718	\$ 66.03	D	Â
Employee Stock Option (right to buy) w/ tandem Tx w/h right	Â <u>(7)</u>	01/17/2018	Common Stock	2,601	\$ 84.93	D	Â
Incentive Stock Option (right to buy)	Â <u>(1)</u>	07/16/2013	Common Stock	470	\$ 23.01	D	Â
Incentive Stock Option (right to buy)	Â <u>(8)</u>	04/17/2012	Common Stock	4,102	\$ 27.873	D	Â
Incentive Stock Option (right to buy)	Â <u>(9)</u>	04/18/2011	Common Stock	9,720	\$ 31.188	D	Â
Incentive Stock Option (right to buy)	Â <u>(10)</u>	01/19/2015	Common Stock	3,000	\$ 32.455	D	Â
Incentive Stock Option (right to buy)	Â <u>(11)</u>	04/19/2010	Common Stock	4,000	\$ 36.516	D	Â
Incentive Stock Option (right to buy)	Â <u>(3)</u>	01/22/2019	Common Stock	2,398	\$ 37.845	D	Â
Incentive Stock Option (right to buy)	Â <u>(4)</u>	04/23/2019	Common Stock	859	\$ 45.88	D	Â
Incentive Stock Option (right to buy)	Â <u>(5)</u>	01/18/2016	Common Stock	2,490	\$ 54.235	D	Â
Incentive Stock Option (right to buy)	Â <u>(6)</u>	04/19/2016	Common Stock	1,282	\$ 66.03	D	Â

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Incentive Stock Option (right to buy)	Â (7)	01/17/2018	Common Stock	2,399	\$ 84.93	D	Â
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cox Stephanie C/O SCHLUMBERGER LIMITED 5599 SAN FELIPE 17TH FLOOR HOUSTON, TX 77056	Â	Â	Â VICE PRESIDENT	Â

Signatures

By: Janet B. Glassmacher Attorney-in-Fact For: Stephanie Cox

05/07/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option becomes exercisable in four equal annual installments beginning July 16, 2004.
- (2) This option becomes exercisable in four equal annual installments beginning July 21, 2005
- (3) This option becomes exercisable in five equal annual installments beginning January 22, 2010.
- (4) This option becomes exercisable in five equal annual installments beginning April 23, 2010.
- (5) This option becomes exercisable in four equal annual installments beginning January 18, 2007.
- (6) This option becomes exercisable in five equal annual installments beginning April 19, 2007.
- (7) This option becomes exercisable in five equal annual installments beginning January 17, 2009.
- (8) Exercisable in five equal annual installments beginning April 17,2003.
- (9) The options become exercisable in five equal installments beginning April 18, 2002.
- (10) This option becomes exercisable in four equal annual installments beginning January 19, 2006.
- (11) The option became exercisable in five equal annual installments beginning April 19,2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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