CATHAY GENERAL BANCORP

Form 4

August 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CHENG DUNSON K			2. Issuer Name and Ticker or Trading Symbol CATHAY GENERAL BANCORP [CATY]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 777 NORTH BROADWAY			3. Date of Earliest Transaction (Month/Day/Year) 07/28/2005					X Director 10% Owner Other (specify below)			
LOS ANGE	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Executi any	emed on Date, if /Day/Year)	Code (Instr.	8)	4. Securi nAcquirec Disposec (Instr. 3,	l (A) of (E) 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/28/2005			G	V	2,850	D	\$0	328,440.85 (1)	D	
Common Stock									93,866	I	By ESOP
Common Stock									239,308	I	Husband & Wife Trust
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.											
				Persons who respond to the collection of information contained in this form are not					SEC 1474 (9-02)		

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and A	ecurities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 8.25					09/17/1999(2)	09/17/2008	Common Stock	40,000
Stock Option	\$ 10.625					01/20/2001(2)	01/20/2010	Common Stock	73,320
Stock Option	\$ 15.0475					01/18/2002(3)	01/18/2011	Common Stock	74,160
Stock Option	\$ 16.275					02/21/2003(4)	02/21/2012	Common Stock	79,320
Stock Option	\$ 19.925					01/16/2004(5)	01/16/2013	Common Stock	153,060
Stock Option	\$ 24.8					11/20/2004(6)	11/20/2013	Common Stock	246,940
Stock Option	\$ 37					02/17/2006(7)	02/17/2015	Common Stock	154,940
Stock Option	\$ 32.47					03/22/2005(8)	03/22/2015	Common Stock	245,060
Stock Option	\$ 33.54					11/20/2005(9)	05/12/2015	Common Stock	264,694

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CHENG DUNSON K			~				
777 NORTH BROADWAY	X		Chairman, President, & CEO				
LOS ANGELES, CA 90012							

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Signatures

Dunson K. 08/01/2005 Cheng

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 693.44 shares acquired through dividend reinvestment year-to-date.
- (2) The option is fully exercisable.
- (3) The option vests in 5 equal annual installments beginning 1/18/02.
- (4) The option vests in 5 equal annual installments beginning 2/21/03.
- (5) The option vests in 5 equal annual installments beginning 1/16/04.
- (6) The option vests in 5 equal annual installments beginning 11/20/04.
- (7) The option vests in 5 equal annual installments beginning 2/17/06.
- (8) 30% exercisable immediately; 10% exercisable on 11/20/05; the rest of the option vests in 3 equal annual installments beginning 11/20/06.
- (9) 40% exercisable on 11/20/05; the rest of the option vests in 3 equal annual installments beginning 11/20/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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