

HEWLETT PACKARD CO

Form 4

December 08, 2004

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ROBISON SHANE V**

(Last) (First) (Middle)

**C/O HEWLETT-PACKARD  
COMPANY, 3000 HANOVER  
STREET**

(Street)

PALO ALTO, CA 94304

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

HEWLETT PACKARD CO [HPQ]

3. Date of Earliest Transaction  
(Month/Day/Year)

12/07/2004

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)  
Executive VP, Chief Strategy / and  
Technology Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	12/07/2004		M		50,000	A \$ 15.48	136,011.2966 (1) D
Common Stock	12/07/2004		M		50,000	A \$ 15.745	186,011.2966 (1) D
Common Stock	12/07/2004		S		25,000	D \$ 21.5	161,011.2966 (1) D
Common Stock	12/07/2004		S		10,000	D \$ 21.51	151,011.2966 (1) D
Common Stock	12/07/2004		S		25,000	D \$ 21.52	126,011.2666 (1) D

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Common Stock 12/07/2004 S 40,000 D \$ 21.54 86,011.2966 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option	\$ 15.48	12/07/2004		M	50,000	<u>(2)</u> 12/12/2011	Common Stock 50,000
Employee Stock Option	\$ 15.745	12/07/2004		M	50,000	<u>(4)</u> 04/15/2011	Common Stock 50,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
ROBISON SHANE V C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STEEET PALO ALTO, CA 94304	Director 10% Owner Officer  Executive VP, Chief Strategy and Technology Officer

## Signatures

Charles N. Charnas,  
Attorney-in-Fact 12/08/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes the acquisition of 6.3458 shares in January 2004, 6.5879 shares in April 2004, 7.4843 shares July 2004, 7.9008 shares in October 2004 under the Hewlett-Packard Company Share Ownership Plan in transactions exempt under Rule 16-3.

(2) This option became exercisable in monthly prorated increments over 48 months beginning on January 13, 2001.

(3) Not applicable.

(4) This option became exercisable in 25% increments annually beginning on April 16, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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