ADVANCED MEDICAL OPTICS INC

Form 4

February 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GRANT WILLIAM R**

2. Issuer Name and Ticker or Trading

Symbol

02/23/2007

ADVANCED MEDICAL OPTICS INC [EYE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title

10% Owner Other (specify

C/O ADVANCED MEDICAL OPTICS, INC., 1700 E ST. ANDREW PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

SANTA ANA, CA 92705

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficiall | | | | | | | | |
|--------------------------------------|---|---|---|--------|-----|--|--|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 02/23/2007 | | M | 40,000 | A | \$ 8.99 | 59,436 | D | | |
| Common Stock | 02/23/2007 | | S | 40,000 | D | \$ 38.5455 | 19,436 | D | | |
| Common Stock | 02/23/2007 | | M | 13,000 | A | \$ 14.09 | 32,436 | D | | |
| Common Stock | 02/23/2007 | | S | 13,000 | D | \$ 38.5455 | 19,436 | D | | |
| | 02/23/2007 | | M | 13,000 | A | \$ 33.72 | 32,436 | D | | |

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| | | | infor requi | Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control | | | | |
|---|------------|---|----------------|--|---------------|--------|---|--|
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | | | | | | | |
| Common Stock | | | | | | 533 | I | By Charitable Trust |
| Common Stock | | | | | | 892 | I | By IRA |
| Common Stock | | | | | | 755 | I | By Family Trust |
| Common Stock | | | | | | 711 | I | By Pension Trust |
| Common Stock | | | | | | 4,554 | I | By company of which reporting person is a principal |
| Common Stock | 02/23/2007 | S | 13,000 | D | \$ 38.5455 | 19,436 | D | |
| Common Stock | | | | | | | | |

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

number.

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | e 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|--|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 8.99 | 02/23/2007 | | M | | 40,000 | 04/29/2003 | 07/29/2012 | Common Stock | 40,000 |
| Employee Stock | \$ 14.09 | 02/23/2007 | | M | | 13,000 | 05/19/2004 | 04/30/2013 | Common Stock | 13,000 |

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Option (Right to Buy)

Employee

Stock

(Right to Buy)

\$ 33.72 Option 02/23/2007

M

13,000 05/18/2005 05/20/2014

Common

13,000 Stock

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

GRANT WILLIAM R C/O ADVANCED MEDICAL OPTICS, INC. 1700 E ST. ANDREW PLACE SANTA ANA, CA 92705



Signatures

William R. Grant by Aimee S. Weisner, Attorney in Fact

02/27/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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