

RELIANCE STEEL & ALUMINUM CO
 Form 4
 January 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MACBETH JAMES P

2. Issuer Name and Ticker or Trading Symbol
 RELIANCE STEEL & ALUMINUM CO [RS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 350 S. GRAND AVE., SUITE 5100
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/18/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr. V.P. Carbon Operations

LOS ANGELES, CA 90071

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	01/18/2007		M		10,000 D \$ 12.8	64,696	D
Common Stock	01/18/2007		S		100 D \$ 38.17	64,596	D
Common Stock	01/18/2007		S		100 D \$ 38.16	64,496	D
Common Stock	01/18/2007		S		100 D \$ 38.15	64,396	D
Common Stock	01/18/2007		S		200 D \$ 38.15	64,196	D

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Common Stock	01/18/2007	S	100	D	\$ 38.15	64,096	D
Common Stock	01/18/2007	S	100	D	\$ 38.15	63,996	D
Common Stock	01/18/2007	S	100	D	\$ 38.13	63,896	D
Common Stock	01/18/2007	S	200	D	\$ 38.12	63,696	D
Common Stock	01/18/2007	S	100	D	\$ 38.12	63,596	D
Common Stock	01/18/2007	S	100	D	\$ 38.12	63,496	D
Common Stock	01/18/2007	S	200	D	\$ 38.1	63,296	D
Common Stock	01/18/2007	S	100	D	\$ 38.08	63,196	D
Common Stock	01/18/2007	S	100	D	\$ 38.08	63,096	D
Common Stock	01/18/2007	S	100	D	\$ 38.06	62,996	D
Common Stock	01/18/2007	S	200	D	\$ 38.04	62,796	D
Common Stock	01/18/2007	S	100	D	\$ 38.03	62,696	D
Common Stock	01/18/2007	S	100	D	\$ 38	62,596	D
Common Stock	01/18/2007	S	200	D	\$ 38	62,396	D
Common Stock	01/18/2007	S	200	D	\$ 38	62,196	D
Common Stock	01/18/2007	S	300	D	\$ 38	61,896	D
Common Stock	01/18/2007	S	100	D	\$ 38	61,796	D
Common Stock	01/18/2007	S	100	D	\$ 38	61,696	D
Common Stock	01/18/2007	S	100	D	\$ 38	61,596	D
Common Stock	01/18/2007	S	200	D	\$ 37.98	61,396	D
	01/18/2007	S	200	D		61,196	D

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Common Stock					\$ 37.96		
Common Stock	01/18/2007		S	100	D	\$ 37.95	61,096 D
Common Stock	01/18/2007		S	100	D	\$ 37.95	60,996 D
Common Stock	01/18/2007		S	100	D	\$ 37.93	60,896 D
Common Stock	01/18/2007		S	100	D	\$ 37.93	60,796 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Acquire Common Stock	\$ 12.8	01/18/2007		M	10,000	01/24/2006	01/24/2007	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MACBETH JAMES P 350 S. GRAND AVE. SUITE 5100 LOS ANGELES, CA 90071			Sr. V.P. Carbon Operations	

Signatures

James P. MacBeth by Kay Rustand as his
Attorney-In-Fact

01/22/2007

__Signature of Reporting Person

Date

Adjusted for 2 for 1 stock split effective

07/19/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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