

SINCLAIR BROADCAST GROUP INC
 Form 4
 February 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 THOMAS BASIL A

2. Issuer Name and Ticker or Trading Symbol
 SINCLAIR BROADCAST GROUP INC [sbgi]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 100 LIGHT STREET, SUITE 1100
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/22/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

BALTIMORE, MD 21202

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/22/2007		M		5,000	A	\$ 11.07
					5,000 ⁽¹⁾		
Common Stock	02/22/2007		S		5,000	D	\$ 14.78
					0 ⁽¹⁾		
Common Stock	02/22/2007		M		5,000	A	\$ 9.81
					5,000 ⁽¹⁾		
Common Stock	02/22/2007		S		800	D	\$ 14.78
					4,200 ⁽¹⁾		
Common Stock	02/22/2007		S		1,000	D	\$ 14.79
					3,200 ⁽¹⁾		

Edgar Filing: SINCLAIR BROADCAST GROUP INC - Form 4

Common Stock	02/22/2007	S	1,700	D	\$ 14.82	1,500 ⁽¹⁾	D
Common Stock	02/22/2007	S	1,500	D	\$ 14.83	0 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 11.07	02/22/2007		M	5,000	⁽²⁾ 05/12/2014	Common Stock	5,000
Stock Option (right to buy)	\$ 9.81	02/22/2007		M	5,000	⁽³⁾ 08/06/2013	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THOMAS BASIL A 100 LIGHT STREET SUITE 1100 BALTIMORE, MD 21202	X			

Signatures

Lisa A. Olivieri, Esq., on behalf of Basil A. Thomas, by Power of Attorney

02/23/2007

_____*Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Thomas also owns 4000 shares of Class A Common Stock.
 - (2) The option vested 25% on May 13, 2004 and 75% on April 21, 2005.
 - (3) The option vested 25% on August 7, 2003 and 2004 and 50% on April 21, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.