

PESTER ROBERT E
Form 5
February 14, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
PESTER ROBERT E

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
BOSTON PROPERTIES INC [BXP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

C/O BOSTON PROPERTIES, INC., 4 FOUR EMBARCADERO CENTER

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

SAN FRANCISCO, CA 94111

(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01	08/13/2003		G5	107 D \$ 0	33,818.6827 (1)	D	
Common Stock, par value \$.01	02/10/2004		G5	310 D \$ 0	33,518.6827	D	
Common Stock, par	02/20/2004		G5	400 D \$ 0	33,108.6827	D	

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value \$.01										
Common Stock, par value \$.01	01/10/2005	Â	G5	288	D	\$ 0	32,820.6827	D	Â	
Common Stock, par value \$.01	02/03/2005	Â	G5	115	D	\$ 0	32,705.6827	D	Â	
Common Stock, par value \$.01	02/27/2006	Â	G5	188	D	\$ 0	32,517.6827	D	Â	
Common Stock, par value \$.01	02/06/2007	Â	G	169	D	\$ 0	32,348.6827	D	Â	
Common Stock, par value \$.01	03/27/2007	Â	G	300	D	\$ 0	32,048.6827	D	Â	
Common Stock, par value \$.01	08/13/2003	Â	G5	107	A	\$ 0	107	I		As custodian for children
Common Stock, par value \$.01	02/10/2004	Â	G5	310	A	\$ 0	417	I		As custodian for children
Common Stock, par value \$.01	02/20/2004	Â	G5	400	A	\$ 0	817	I		As custodian for children
Common Stock, par value \$.01	01/10/2005	Â	G5	288	A	\$ 0	1,105	I		As custodian for children
Common Stock, par value \$.01	02/03/2005	Â	G5	115	A	\$ 0	1,220	I		As custodian for children
Common Stock, par value \$.01	02/27/2006	Â	G5	188	A	\$ 0	1,408	I		As custodian for children
Common Stock, par value \$.01	02/06/2007	Â	G	169	A	\$ 0	1,577	I		As custodian for children

Common Stock, par value \$.01	03/27/2007	Â	G	300	A	\$ 0	1,916.239 (2)	I	As custodian for children
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I F (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PESTER ROBERT E C/O BOSTON PROPERTIES, INC. FOUR EMBARCADERO CENTER SAN FRANCISCO, CA 94111	Â	Â	Â Senior Vice President	Â

Signatures

/s/ Kelli A. DiLuglio, as
Attorney-in-Fact

02/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Omits 109.35 shares incorrectly included in total holdings on the Reporting Person's Form 4 filed January 18, 2007.

(2) Includes 39.239 shares purchased pursuant to the Boston Properties, Inc. Dividend Reinvestment and Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.