

MCCOY WILLIAM O

Form 4

November 14, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCOY WILLIAM O

2. Issuer Name **and** Ticker or Trading
Symbol
DUKE REALTY CORP [DRE]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1450 RALEIGH ROAD, SUITE 300
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/09/2005

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

CHAPEL HILL,, NC 27517

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock					26,194	D	
Common Stock					15,599	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options-Right to Buy	\$ 24.0942	11/09/2005		D ⁽¹⁾		4,140		⁽¹⁾	11/09/2005	Common Stock	4,140
Employee Stock Options-Right to Buy	\$ 23.4028	11/09/2005		A ⁽¹⁾		4,260		⁽²⁾	12/31/2006	Common Stock	4,260
Employee Stock Options-Right to Buy	\$ 23.1884	11/09/2005		D ⁽¹⁾		4,140		⁽¹⁾	11/09/2005	Common Stock	4,140
Employee Stock Options-Right to Buy	\$ 22.523	11/09/2005		A ⁽¹⁾		4,260		⁽³⁾	12/31/2007	Common Stock	4,260
Employee Stock Options-Right to Buy	\$ 20.4257	11/09/2005		D ⁽¹⁾		6,900		⁽¹⁾	11/09/2005	Common Stock	6,900
Employee Stock Options-Right to Buy	\$ 19.8395	11/09/2005		A ⁽¹⁾		7,100		⁽⁴⁾	12/31/2008	Common Stock	7,100
Employee Stock Options-Right to Buy	\$ 20	11/09/2005		D ⁽¹⁾		2,500		⁽¹⁾	11/09/2005	Common Stock	2,500
Employee Stock Options-Right to Buy	\$ 19.4261	11/09/2005		A ⁽¹⁾		2,572		⁽⁵⁾	01/25/2010	Common Stock	2,572
Employee Stock Options-Right to Buy	\$ 24.98	11/09/2005		D ⁽¹⁾		2,500		⁽¹⁾	11/09/2005	Common Stock	2,500

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Employee Stock Options-Right to Buy	\$ 24.2632	11/09/2005	A ⁽¹⁾	2,572	⁽⁶⁾	01/31/2011	Common Stock	2
Employee Stock Options-Right to Buy	\$ 23.35	11/09/2005	D ⁽¹⁾	2,500	⁽¹⁾	11/09/2005	Common Stock	2
Employee Stock Options-Right to Buy	\$ 22.6799	11/09/2005	A ⁽¹⁾	2,572	⁽⁷⁾	01/30/2012	Common Stock	2
Employee Stock Options-Right to Buy	\$ 24.9	11/09/2005	D ⁽¹⁾	2,500	⁽¹⁾	11/09/2005	Common Stock	2
Employee Stock Options-Right to Buy	\$ 24.1854	11/09/2005	A ⁽¹⁾	2,572	⁽⁸⁾	01/29/2013	Common Stock	2
Employee Stock Options-Right to Buy	\$ 32.51	11/09/2005	D ⁽¹⁾	2,500	⁽¹⁾	11/09/2005	Common Stock	2
Employee Stock Options-Right to Buy	\$ 31.5771	11/09/2005	A ⁽¹⁾	2,572	⁽⁹⁾	01/28/2014	Common Stock	2
Phantom Stock Units	⁽¹⁰⁾				⁽¹⁰⁾	⁽¹⁰⁾	Common Stock	12
Phantom Stock Units	⁽¹¹⁾				⁽¹¹⁾	⁽¹¹⁾	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCOY WILLIAM O 1450 RALEIGH ROAD, SUITE 300 CHAPEL HILL,, NC 27517	X			

Signatures

Valerie J. Steffen for William O. McCoy per POA previously
filed

11/11/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transactions are a result of option modifications permitted as a result of the issuer's payment of an extraordinary cash dividend. This modification resulted in a deemed cancellation of the "old" option and the grant of a replacement option.
 - (2) The options were originally granted on 12/31/96 and were fully vested on the grant date.
 - (3) The options were originally granted on 12/31/97 and were fully vested on the grant date.
 - (4) The options were originally granted on 12/31/98 and were fully vested on the grant date.
 - (5) The options were originally granted on 1/25/00 and provided for vesting at 20% per year commencing on that date. The options were fully vested on 1/25/05.
 - (6) The options were originally granted on 1/31/01 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/31/06.
 - (7) The options were originally granted on 1/30/02 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/30/07.
 - (8) The options were originally granted on 2/19/03 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 2/19/08.
 - (9) The options were originally granted on 1/28/04 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/28/09.
 - (10) Represents phantom stock units accrued under the Directors' Deferred Compensation Plan of Duke Realty Corporation. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash and stock upon the Reporting Person's termination as a director of the Issuer.
 - (11) Represents phantom stock units accrued under the Weeks Corporation 1998 Deferred Compensation Plan. All amounts accrued under the plan are to be paid in cash upon the Reporting Person's termination as a director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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