

VINCENT BRUCE H
Form 4
December 07, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VINCENT BRUCE H

2. Issuer Name and Ticker or Trading Symbol
SWIFT ENERGY CO [SFY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
16825 NORTHCHASE DRIVE,
SUITE 400

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/05/2006

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
President

HOUSTON, TX 77060

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
SFY Common Stock-401(k)				(A) or (D)	Price		
SFY Cmmn Stock-ESOP Holding							
Swift Energy Common Stock	12/05/2006		M	3,999	A \$ 0	70,231	D
Swift Energy Common Stock	12/05/2006		M	2,799	A \$ 0	73,030	D
						9,592	I 401(k) Plan
						900	I ESOP Plan

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Stock							
Swift Energy Common Stock	12/05/2006		F ⁽³⁾	1,555	D	\$ 51.84	71,475 D
Swift Energy Common Stock	12/06/2006		S	14,586	D	\$ 51.5	56,889 D
Swift Energy Common Stock	12/06/2006		S	51	D	\$ 51.55	56,838 D
Swift Energy Common Stock	12/06/2006		S	500	D	\$ 51.74	56,338 D
Swift Energy Common Stock	12/06/2006		S	192	D	\$ 51.75	56,146 D
Swift Energy Common Stock	12/06/2006		S	100	D	\$ 51.77	56,046 D
Swift Energy Common Stock	12/06/2006		S	300	D	\$ 51.78	55,746 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 51.84	12/05/2006		A ⁽¹⁾	640	12/05/2007	11/11/2012	Swift Energy Common	640

Option Type	Exercise Price	Grant Date	Expiration Date	Quantity	Acquisition Date	Disposal Date	Instrument	Quantity
Stock Option	\$ 51.84	12/05/2006		915	12/05/2007	02/04/2012	Swift Energy Common Stock	915
SQ01 Plan grt ISO	\$ 8.3	12/05/2006		3,999	11/11/2003	11/11/2012	Swift Energy Common Stock	3,999
SQ01 Plan grt	\$ 16.96	12/05/2006		2,799	02/04/2003	02/04/2012	Swift Energy Common Stock	2,799

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VINCENT BRUCE H 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060			President	

Signatures

Karen Bryant POA for Bruce H.
Vincent

12/07/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant of Reload Option pursuant to Plan.

(2) Grant of Reload Option pursuant to Plan.

(3) Payment of exercise price by delivery of 1,555 shares of issuer's common stock at \$51.84 per share, the closing price of issuer stock on 12/05/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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