

PINCHUK NICHOLAS T  
 Form 4  
 February 21, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 PINCHUK NICHOLAS T

2. Issuer Name and Ticker or Trading Symbol  
 SNAP ON INC [SNA]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 2801 80TH STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/16/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 S.V.P. and President C&I Group

KENOSHA, WI 53143  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock                    |                                      |  |                                | (A) or (D) Price  | 586.65 <sup>(1)</sup>   | I  | 401(k)                            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code V (A) (D)                 |   | Date Exercisable Expiration Date                         | Title   |
| Stock Option (Right to Buy)                | \$ 30.06   |                                      |  |                                |   | 06/27/2004 06/27/2012                                    | Common Stock                                      |
| Stock Option (Right to Buy)                | \$ 25.11   |                                      |  |                                |   | 01/24/2005 01/24/2013                                    | Common Stock                                      |
| Stock Option (Right to Buy)                | \$ 31.52   |                                      |  |                                |   | 01/23/2006 01/23/2014                                    | Common Stock                                      |
| Stock Option (Right to Buy)                | \$ 33.75   |                                      |  |                                |   | <u>(2)</u> 02/18/2005                                    | Common Stock                                      |
| Stock Option (Right to Buy)                | \$ 39.35   | 02/16/2006                           |  | A                              | 42,000  | <u>(3)</u> 02/16/2016                                    | Common Stock                                      |
| Restricted Stock                           | <u>(5)</u>   | 02/16/2006                           |  | D <u>(6)</u>                   | 48,000  | <u>(6)</u> <u>(6)</u>                                    | Common Stock                                      |
| Performance Shares                         | <u>(7)</u>   | 02/16/2006                           |  | M                              | 24,500  | <u>(7)</u> 02/16/2006                                    | Common Stock                                      |
| Deferred Stock Units                       | <u>(5)</u>   | 02/16/2006                           |  | M                              | 6,125 <u>(7)</u>  | <u>(8)</u> <u>(8)</u>                                    | Common Stock                                      |
| Restricted Stock                           | <u>(5)</u>   | 02/16/2006                           |  | A                              | 24,000  | <u>(10)</u> <u>(10)</u>                                  | Common Stock                                      |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |                                |       |
|---|---------------|-----------|--------------------------------|-------|
|   | Director      | 10% Owner | Officer                        | Other |
| PINCHUK NICHOLAS T<br>2801 80TH STREET<br>KENOSHA, WI 53143 |               |           | S.V.P. and President C&I Group |       |

## Signatures

Jason D. Bartel under Power of Attorney for Nicholas T. Pinchuk 02/21/2006

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This information is based on a plan statement dated 2/21/06.
- (2) One half of the option vested on 2/18/2006 and the remainder vests on 2/18/2007.
- (3) One half of the option vests on 2/16/2007 and the remainder vests on 2/16/2008.
- (4) Grant of stock option from the Company. There is not a price for the security.
- (5) 1 for 1.
- (6) Vesting of the units was based on the achievement of certain company initiatives over the 2003-2005 period. None of these units vested.
- (7) Each performance share represented the right to receive one share of common stock. Vesting of the units was based on the achievement of certain company initiatives over the 2004-2005 period and 25% of the units vested.
- (8) Payment will begin within 30 days first beginning after the earliest of the date specified in advance of the deferral by the reporting person, death, disability, retirement or termination of employment.
- (9) Includes 376.219 deferred stock units acquired through exempt dividend reinvestments.
- (10) The units vest on the achievement of certain company initiatives over the 2006-2008 period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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