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PMC COMM Form 4 July 06, 2005	IERCIAL TRU	ST /TX									
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL			
Check this		JAIL		hington,					OMB Number: Expires:	3235-0287 January 31,	
if no long subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru- 1(b).	er STATE 5. Filed pu ^s Section 17	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> COHEN NATHAN			2. Issuer Name and Ticker or Trading Symbol PMC COMMERCIAL TRUST /TX [PCC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 17950 PRES 600	(First) TON ROAD S	(Middle) UITE	3. Date of (Month/Da 07/06/20	-	nsaction			X Director Officer (give below)		Owner er (specify	
DALLAS, T	(Street) X 75252			ndment, Dat h/Day/Year)	e Original			6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	One Reporting Pe	rson	
(City)	(State)	(Zip)	Tabla	I Non D	rivativa (Soouri	tios A cau	Person iired, Disposed of	or Bonoficial	ly Ownod	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution any	emed	3. Transactic Code (Instr. 8)	4. Securi n(A) or Di (Instr. 3,	ties Adispose 4 and (A) or	cquired d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Shares of Beneficial Interest	07/06/2005			Code V P	Amount 200	(D) A	Price \$ 12.14	1,700	I	Held in IRA fbo Esther Cohen	
Common Shares of Beneficial Interest	07/06/2005			Р	200	A	\$ 12.14	5,810	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Tit		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
				<u> </u>					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
			10% Owner	Officer	Other			
COHEN NATHAN 17950 PRESTON ROAD S DALLAS, TX 75252	UITE 600	Х						
Signatures								
Nathan Cohen under POA	07/06/2	2005						
**Signature of Reporting Person	Date							
	n							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.