

NUNEMAKER DONALD A  
 Form 4  
 May 16, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 NUNEMAKER DONALD A

2. Issuer Name and Ticker or Trading Symbol  
 WILLIS LEASE FINANCE CORP  
 [wlfc]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 773 SAN MARIN DRIVE, SUITE  
 2215  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 04/30/2012

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 President

NOVATO, CA 94998

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	04/30/2012	04/30/2012	M	V	419 <sup>(1)</sup>	A	\$ 4.68	139,578	D	
Common Stock	04/30/2012	04/30/2012	S	V	419 <sup>(1)</sup>	D	\$ 13.05	139,159	D	
Common Stock	05/01/2012	05/01/2012	M	V	3,949 <sup>(1)</sup>	A	\$ 4.68	143,108	D	
Common Stock	05/01/2012	05/01/2012	S	V	3,949 <sup>(1)</sup>	D	\$ 13.0179	139,159	D	
Common Stock	05/02/2012	05/02/2012	M	V	3,148 <sup>(1)</sup>	A	\$ 4.68	142,307	D	

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Common Stock	05/02/2012	05/02/2012	S	V	<u>3,148</u> (1)	D	\$ 13.01	139,159	D
Common Stock	05/03/2012	05/03/2012	M	V	<u>3,104</u> (1)	A	\$ 4.68	142,263	D
Common Stock	05/03/2012	05/03/2012	S	V	<u>3,104</u> (1)	D	\$ 13.0003	139,159	D
Common Stock	05/04/2012	05/04/2012	M	V	<u>4,600</u> (1)	A	\$ 4.68	143,759	D
Common Stock	05/04/2012	05/04/2012	S	V	<u>4,600</u> (1)	D	\$ 13	139,159	D
Common Stock	05/07/2012	05/07/2012	M	V	100 <sup>(1)</sup>	A	\$ 4.68	139,259	D
Common Stock	05/07/2012	05/07/2012	S	V	100 <sup>(1)</sup>	D	\$ 13	139,159	D
Common Stock	05/08/2012	05/08/2012	M	V	<u>1,094</u> (1)	A	\$ 4.68	140,253	D
Common Stock	05/08/2012	05/08/2012	S	V	<u>1,094</u> (1)	D	\$ 12.8257	139,159	D
Common Stock	05/08/2012	05/08/2012	M	V	<u>3,500</u> (1)	A	\$ 4.68	142,659	D
Common Stock	05/08/2012	05/08/2012	S	V	<u>3,500</u> (1)	D	\$ 12.81	139,159	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
	\$ 4.68	04/30/2012	04/30/2012	M V	419	05/08/2004 05/08/2012	Amount or Number of Shares 41

