

HERCULES OFFSHORE, INC.  
Form 4  
November 02, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Vincent Johnny K

2. Issuer Name and Ticker or Trading Symbol  
HERCULES OFFSHORE, INC.  
[HERO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
11 GREENWAY PLAZA, SUITE 2950  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/01/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP- Corporate Controller

HOUSTON, TX 77046

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, par value \$0.01 per share	11/01/2006		M	5,000	A \$ 20	5,000	D
Common Stock, par value \$0.01 per share	11/01/2006		S <sup>(1)</sup>	100	D \$ 35.87	4,900	D
Common Stock, par value \$0.01	11/01/2006		S <sup>(1)</sup>	400	D \$ 35.6	4,500	D

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per share							
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	200	D	\$ 35.56	4,300	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	100	D	\$ 35.55	4,200	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	500	D	\$ 35.54	3,700	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	200	D	\$ 35.52	3,500	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	100	D	\$ 35.49	3,400	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	100	D	\$ 35.48	3,300	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	563	D	\$ 35.47	2,737	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	200	D	\$ 35.46	2,537	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	300	D	\$ 35.45	2,237	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	200	D	\$ 35.44	2,037	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	100	D	\$ 35.43	1,937	D

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Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	500	D	\$ 35.4	1,437	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	300	D	\$ 35.39	1,137	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	37	D	\$ 35.37	1,100	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	100	D	\$ 35.26	1,000	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	200	D	\$ 35.24	800	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	100	D	\$ 35.22	700	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	200	D	\$ 35.21	500	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	5	D	\$ 35.19	495	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	199	D	\$ 35.18	296	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	96	D	\$ 35.17	200	D
Common Stock, par value \$0.01 per share	11/01/2006	<u>S<sup>(1)</sup></u>	100	D	\$ 35.15	100	D
	11/01/2006	<u>S<sup>(1)</sup></u>	100	D		0	D

Common Stock, par value \$0.01 per share \$ 35.11

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 20	11/01/2006		M	5,000	(2) 11/01/2015	Common Stock, par value \$0.01 per share	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Vincent Johnny K 11 GREENWAY PLAZA, SUITE 2950 HOUSTON, TX 77046			VP- Corporate Controller	

## Signatures

By: /s/ James Noe,  
attorney-in-fact 11/02/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were made pursuant to a trading plan adopted by the reporting person in accordance with Rule 10b5-1.
- (2) The stock option will become exercisable in four equal amounts on the date of grant and on each of the first three anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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