Lowenstein Arnold J Form 4 March 27, 2012

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

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**OMB APPROVAL** 

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person **Lowenstein Arnold J |          |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer   |  |  |
|---|----------|----------|--|--|--|--|
|   |          |          | CRA INTERNATIONAL, INC.<br>[CRAI]                  | (Check all applicable)   |  |  |
| (Last)  | (First)  | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)   | Director 10% OwnerX_ Officer (give title Other (specify below)                                       |  |  |
| 200 CLARENDON STREET, T-33                                    |          |          | 03/23/2012   | EVP, Chief Strategy Officer  |  |  |
|   | (Street) |          | 4. If Amendment, Date Original                     | 6. Individual or Joint/Group Filing(Che  |  |  |
| BOSTON, MA 02116  |          |          | Filed(Month/Day/Year)                              | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |
| (City)  | (State)  | (Zip)    | Table I - Non-Derivative Securities Ad             | equired Disposed of or Reneficially Owner  |  |  |

|            |                     | - Table            | 1 - MOII-DO | erivative securities Ac | quii cu, Disposcu ( | n, or belieffcial | ny Owneu     |
|------------|---------------------|--------------------|-------------|-------------------------|---------------------|-------------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed         | 3.          | 4. Securities           | 5. Amount of        | 6. Ownership      | 7. Nature of |
| Security   | (Month/Day/Year)    | Execution Date, if | Transactio  | onAcquired (A) or       | Securities          | Form: Direct      | Indirect     |
| (Instr. 3) |                     | any                | Code        | Disposed of (D)         | Beneficially        | (D) or            | Beneficial   |
|            |                     | (Month/Day/Year)   | (Instr. 8)  | (Instr. 3, 4 and 5)     | Owned               | Indirect (I)      | Ownership    |
|            |                     |                    |             |                         | Following           | (Instr. 4)        | (Instr. 4)   |
|            |                     |                    |             | (4)                     | Reported            |                   |              |
|            |                     |                    |             | (A)                     | Transaction(s)      |                   |              |

(Instr. 3 and 4) Code V Amount (D) Price Common

03/23/2012 S 978 D \$ 25 31,721 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

## Edgar Filing: Lowenstein Arnold J - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|---|---|---|---|---------------------------------------|---|---------------------|--------------------|---|-------------------------------------|
|   |   |   |   | Code V                                | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Restricted<br>Stock Units                           | <u>(1)</u>  |   |   |                                       |   | (2)                 | (2)                | Common<br>Stock   | 3,471                               |
| Nonqualified<br>Stock Option<br>(right to buy)      | \$ 22.81  |   |   |                                       |   | 06/05/2003          | 06/05/2013         | Common<br>Stock   | 11,993                              |