

BRT REALTY TRUST  
Form 4  
December 24, 2013

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GOULD FREDRIC H

(Last) (First) (Middle)  
  
  
  
  
  
  
  
  
  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BRT REALTY TRUST [BRT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/23/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares of Beneficial Interest				(A) or (D)	Price		
				Code V	Amount		
Shares of Beneficial Interest					247,271	D	
Shares of Beneficial Interest					37,081	I	By corporation (1)
Shares of Beneficial Interest					25,260	I	By partnership (2)
Shares of Beneficial Interest					30,981	I	By spouse (3)

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Shares of Beneficial Interest						33,259	I	By REIT Mgt. Corp. pension and profit sharing trusts <sup>(4)</sup>
Shares of Beneficial Interest						20,874	I	By Gould Family Trust <sup>(5)</sup>
Shares of Beneficial Interest						250,566	I	By BRT Realty Trust Pension Trust <sup>(6)</sup>
Shares of Beneficial Interest						23,469	I	By foundation <sup>(7)</sup>
Shares of Beneficial Interest						2,468	I	As custodian <sup>(8)</sup>
Shares of Beneficial Interest	12/23/2013	P	1,300	A	\$ 7	2,798,450	I	By limited partnership <sup>(9)</sup>
Shares of Beneficial Interest	12/23/2013	P	500	A	\$ 6.99	2,798,950	I	By limited partnership <sup>(9)</sup>
Shares of Beneficial Interest	12/23/2013	P	500	A	\$ 6.9856	2,799,450	I	By limited partnership <sup>(9)</sup>
Shares of Beneficial Interest	12/23/2013	P	263	A	\$ 6.98	2,799,713	I	By limited partnership <sup>(9)</sup>
Shares of Beneficial Interest	12/23/2013	P	500	A	\$ 6.97	2,800,213	I	By limited partnership <sup>(9)</sup>
Shares of Beneficial Interest	12/23/2013	P	312	A	\$ 6.95	2,801,525	I	By limited partnership <sup>(9)</sup>
Shares of Beneficial Interest	12/24/2013	P	500	A	\$ 7	2,802,025	I	By limited partnership <sup>(9)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)



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Represents shares owned by Gould Investors L.P. Reporting person is sole shareholder and an executive officer of the corporate managing general partner of Gould Investors L.P. and sole member of a limited liability company which is the other general partner of Gould Investors L.P. Reporting person also holds limited partnership interests in Gould Investors L.P. both directly and indirectly. These shares represent all shares of issuer owned by Gould Investors L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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