

STOOPS JEFFREY
Form 4
March 06, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STOOPS JEFFREY

2. Issuer Name and Ticker or Trading Symbol
SBA COMMUNICATIONS CORP
[SBAC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer & Pres

C/O SBA COMMUNICATIONS CORPORATION, 8051 CONGRESS AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BOCA RATON, FL 33487

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	03/04/2018		M	4,927	A	11	259,769 (2)	D
Class A Common Stock	03/04/2018		F	1,562 (3)	D	\$ 152.91	258,207	D
Class A Common Stock	03/05/2018		M	4,022	A	14	262,229	D

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Class A Common Stock	03/05/2018	F	978 ⁽³⁾	D	\$ 152.91	261,251	D	
Class A Common Stock	03/06/2018	M	4,452	A	<u>(5)</u>	265,703	D	
Class A Common Stock	03/06/2018	M	4,455	A	<u>(6)</u>	270,158	D	
Class A Common Stock	03/06/2018	F	3,506 <u>(3)</u>	D	\$ 156.68	266,652	D	
Class A Common Stock						489,863	I	By Limited Partnership <u>(7)</u>
Class A Common Stock						5,675	I	By Trust <u>(8)</u>
Class A Common Stock						5,425	I	By Trust <u>(8)</u>
Class A Common Stock						5,175	I	By Trust <u>(8)</u>
Class A Common Stock						3,950	I	By Trust <u>(8)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
	\$ 47.52					<u>(9)</u>			03/06/2019		106

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Stock Options (Right to Buy)								Class A Common Stock	
Stock Options (Right to Buy)	\$ 72.99				(9)	03/06/2020		Class A Common Stock	145
Stock Options (Right to Buy)	\$ 95.53				(9)	03/06/2021		Class A Common Stock	175
Restricted Stock Units	(10)	03/06/2018	M	4,452	(11)	(11)		Class A Common Stock	4,452
Stock Options (Right to Buy)	\$ 124.59				(12)	03/05/2022		Class A Common Stock	160
Restricted Stock Units	(10)	03/05/2018	M	4,022	(13)	(13)		Class A Common Stock	4,022
Stock Options (Right to Buy)	\$ 96.58				(14)	03/04/2023		Class A Common Stock	201
Restricted Stock Units	(10)	03/04/2018	M	4,927	(15)	(15)		Class A Common Stock	4,927
Stock Options (Right to Buy)	\$ 115.17				(16)	03/06/2024		Class A Common Stock	173
Restricted Stock Units	(10)	03/06/2018	M	4,455	(17)	(17)		Class A Common Stock	4,455
Stock Options (Right to Buy)	\$ 156.5	03/06/2018	A	137,601	(18)	03/06/2025		Class A Common Stock	137,601
Restricted Stock Units	(10)	03/06/2018	A	14,343	(19)	(19)		Class A Common Stock	14,343

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- (17) These restricted stock units vest in accordance with the following schedule: 4,455 vest on the first anniversary of the grant date and 4,456 vest on each of the second through fourth anniversaries of the grant date (March 6, 2017).
- (18) These options vest in accordance with the following schedule: 34,400 vest on each of the first through third anniversaries of the grant date and 34,401 vest on the fourth anniversary of the grant date (March 6, 2018).
- (19) These restricted stock units vest in accordance with the following schedule: 3,585 vest on the first anniversary of the grant date and 3,586 vest on each of the second through fourth anniversaries of the grant date (March 6, 2018).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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