#### C & F FINANCIAL CORP

Form 4

January 19, 2017

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and A DILLON LA | -           | orting Person * | 2. Issuer Name <b>and</b> Ticker or Trading Symbol C & F FINANCIAL CORP [CFFI] | 5. Relationship of Reporting Person(s) to Issuer   |  |  |
|-------------------------|-------------|-----------------|--|--|--|--|
| (Last) (First)          |             | (Middle)        | 3. Date of Earliest Transaction  | (Check all applicable)   |  |  |
| 802 MAIN S              | STREET      |                 | (Month/Day/Year)<br>01/17/2017   | X Director 10% OwnerX Officer (give title Other (specify below) Chairman & CEO                       |  |  |
|                         | (Street)    |                 | 4. If Amendment, Date Original   | 6. Individual or Joint/Group Filing(Check  |  |  |
| WEST POIN               | NT, VA 2318 | 81              | Filed(Month/Day/Year)  | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |
| (City)                  | (State)     | (Zip)           | Toble I Non Desirative Securities Ac   | guired Disposed of an Popoficially Owner   |  |  |

| (3)        | ()                  | 1 abic             | : 1 - Non-D | erivative           | Securi            | ities Acq | juirea, Disposea ( | or Beneficial | ny Ownea   |
|------------|---------------------|--------------------|-------------|---------------------|-------------------|-----------|--------------------|---------------|------------|
| 1.Title of | 2. Transaction Date |                    | 3.          | 4. Securi           |                   |           | 5. Amount of       |               |            |
| Security   | (Month/Day/Year)    | Execution Date, if | Transactio  | on(A) or D          | ispose            | d of      | Securities         | Form: Direct  | Indirect   |
| (Instr. 3) |                     | any                | Code        | (D)                 |                   |           | Beneficially       | (D) or        | Beneficial |
|            |                     | (Month/Day/Year)   | (Instr. 8)  | (Instr. 3, 4 and 5) |                   | Owned     | Indirect (I)       | Ownership     |            |
|            |                     |                    |             |                     |                   |           | Following          | (Instr. 4)    | (Instr. 4) |
|            |                     |                    |             |                     | (4)               |           | Reported           |               |            |
|            |                     |                    |             |                     | (A)               |           | Transaction(s)     |               |            |
|            |                     |                    | Code V      | A ma arrest         | or<br>(D)         | Deigo     | (Instr. 3 and 4)   |               |            |
| G          |                     |                    | Code V      | Amount              | (D)               | Price     |                    |               |            |
| Common     | 01/17/2017          |                    | S           | 1,607               | D                 | \$        | 41,797             | D             |            |
| Stock      | 01/11/2017          |                    | J           | (1)                 | ט                 | 45.4      | 71,777             | D             |            |
| G          |                     |                    |             |                     |                   |           |                    |               |            |
| Common     | 01/17/2017          |                    | A           | 3,200               | Α                 | \$ 0      | 44,997             | D             |            |
| Stock      | 01/1//2017          |                    | 11          | 3,200               | <i>1</i> <b>1</b> | Ψυ        | 77,227             | <b>D</b>      |            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date |                    | 4.         | 5.         | 6. Date Exer |            | 7. Title |          | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|--------------|------------|----------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | orNumber   | Expiration D | ate        | Amou     | nt of    | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/  | Year)      | Under    | lying    | Security    | Secur  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e            |            | Securi   | ties     | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |              |            | (Instr.  | 3 and 4) |             | Own    |
|             | Security    |                     |                    |            | Acquired   |              |            |          |          |             | Follo  |
|             |             |                     |                    |            | (A) or     |              |            |          |          |             | Repo   |
|             |             |                     |                    |            | Disposed   |              |            |          |          |             | Trans  |
|             |             |                     |                    |            | of (D)     |              |            |          |          |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |              |            |          |          |             |        |
|             |             |                     |                    |            | 4, and 5)  |              |            |          |          |             |        |
|             |             |                     |                    |            |            |              |            |          |          |             |        |
|             |             |                     |                    |            |            |              |            |          | Amount   |             |        |
|             |             |                     |                    |            |            | Date         | Expiration |          | or       |             |        |
|             |             |                     |                    |            |            | Exercisable  | Date       | Title    | Number   |             |        |
|             |             |                     |                    |            |            | Excicisable  | Date       |          | of       |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |              |            |          | Shares   |             |        |

## **Reporting Owners**

| Reporting Owner Name / Address                            | Relationships |           |                |       |  |  |  |  |
|---|---------------|-----------|----------------|-------|--|--|--|--|
| •   | Director      | 10% Owner | Officer        | Other |  |  |  |  |
| DILLON LARRY G<br>802 MAIN STREET<br>WEST POINT, VA 23181 | X             |           | Chairman & CEO |       |  |  |  |  |

## **Signatures**

/s/ Larry G
Dillon

\*\*Signature of Reporting Person

O1/19/2017

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld pursuant to a restricted stock withholding election for the purpose of satisfying the tax withholding obligation resulting from the vesting of restricted stock on January 17, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2